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## **VODATEL NETWORKS HOLDINGS LIMITED**

**愛達利網絡控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

Stock Code: 8033

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 17.10(2) of the GEM Listing Rules and the Inside Information Provisions under Part XIV A of SFO.

The Board wishes to inform the Members and potential investors that the Group will report a profit before income tax for the Nine-month Period as compared to a loss before income tax for the nine months ended 30th September 2021.

Members and potential investors are advised to exercise caution in dealing in the securities of the Company and read carefully the announcement of the Company on business and financial highlights for the Nine-month Period which is expected to be announced on 10th November 2022.

This announcement is made by the Company pursuant to Rule 17.10(2) of the GEM Listing Rules and the Inside Information Provisions under Part XIV A of SFO.

The Board wishes to inform the Members and potential investors that after preliminary assessment of the unaudited management accounts of the Group, attributable to, among others, savings in salary, wages and associated staff welfare achieved via hiring freeze, staff retirement and staff termination programmes initiated since 2021 and introduction of no-pay leave to certain employees in Macao in August, lower customs duties and taxes paid as overseas projects involved in countries with lower tax jurisdictions, decrease in the impairment loss of financial assets at fair value through other comprehensive income related to interest-bearing instruments of indebtedness issued by CFLD (Cayman) Investment Ltd., a company incorporated in the Cayman Islands with limited liability and a subsidiary of China Fortune Land Development Co., Ltd., a company incorporated in PRC with limited liability and whose shares are listed on Shanghai Stock Exchange and with a gain on disposal of HK\$5,667,000 from the disposal of partial equity stake in a subsidiary that carries a net liability position during the second quarter of 2022 as a means to enhance the return of investment to the Members, the Group is expected to post a profit before income tax of approximately HK\$8,000,000 for the Nine-month Period as compared to net loss before income tax of HK\$3,676,000 for the nine months ended 30th September 2021.

Further details of the performance of the Group will be disclosed in the business and financial highlights announcement for the Nine-month Period, which will be published by the Company on 10th November 2022.

**Members and potential investors are advised to exercise caution in dealing in the securities of the Company and read carefully the announcement of the Company on business and financial highlights for the Nine-month Period which is expected to be announced on 10th November 2022.**

## **DEFINITIONS**

“Board”	the board of Directors
“Company”	Vodatel Networks Holdings Limited
“Director”	the director of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited, a company incorporated in Hong Kong with limited liability (not applicable to Shanghai Stock Exchange)
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM made by the Exchange from time to time
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of PRC (not applicable to Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited)
“Macao”	the Macao Special Administrative Region of PRC
“Member”	the holder of ordinary shares of HK\$0.10 each in the share capital of the Company
“Nine-month Period”	the nine months ended 30th September 2022

“PRC” The People’s Republic of China

“SFO” the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended from time to time

By order of the Board  
**José Manuel dos Santos**  
*Chairman*

Macao, 7th November 2022

<b>Executive Directors</b>	<b>Non-executive Director</b>	<b>Independent non-executive Directors</b>
José Manuel dos Santos	Ho Wai Chung Stephen	Fung Kee Yue Roger
Kuan Kin Man		Wong Tsu An Patrick
Monica Maria Nunes		Wong Kwok Kuen

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

\* *for identification purpose only*