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## **VODATEL NETWORKS HOLDINGS LIMITED**

**愛達利網絡控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

Stock Code: 8033

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10(2) of the GEM Listing Rules and the Inside Information Provisions under Part XIV A of SFO.

The Board wishes to inform the Members and potential investors that the Group will report a loss for the Year as compared to a profit for the year ended 31st December 2020.

Members and potential investors are advised to exercise caution in dealing in the securities of the Company and read carefully the announcement of the Company on business and financial highlights for the Year which is expected to be announced on 30th March 2022.

This announcement is made by the Company pursuant to Rule 17.10(2) of the GEM Listing Rules and the Inside Information Provisions under Part XIV A of SFO.

The Board wishes to inform the Members and potential investors that after preliminary assessment of the unaudited management accounts of the Group, attributable to the default of the interest-bearing instrument of indebtedness issued by CFLD with a coupon rate of 9% per annum and a maturity date of 31st July 2021 and interest-bearing instrument of indebtedness issued by CFLD with a coupon rate of 6.92% per annum and a maturity date of 16th June 2022, which an impairment loss of financial assets at fair value through other comprehensive income of HK\$4,018,000 was recognised, approximately HK\$1,131,000 less in COVID-19-related subsidy/relief from the Governments of Hong Kong and Macao, decrease of gross profit margin associated with projects in Macao due to intense competition and higher freight costs caused by interruptions to supply chain, the Group is expected to post a loss of approximately HK\$7,700,000 for the Year as compared to net profit of HK\$3,728,000 for 2020.

Further details of the performance of the Group will be disclosed in the business and financial highlights announcement for the Year, which will be published by the Company on 30th March 2022.

**Members and potential investors are advised to exercise caution in dealing in the securities of the Company and read carefully the announcement of the Company on business and financial highlights for the Year which is expected to be announced on 30th March 2022.**

## **DEFINITIONS**

“Board”	the board of Directors
“CFLD”	CFLD (Cayman) Investment Ltd., a company incorporated in the Cayman Islands with limited liability and a subsidiary of China Fortune Land Development Co., Ltd., a company incorporated in PRC with limited liability and whose shares are listed on Shanghai Stock Exchange
“Company”	Vodatel Networks Holdings Limited
“Director”	the director of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited, a company incorporated in Hong Kong with limited liability (not applicable to Shanghai Stock Exchange)
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM made by the Exchange from time to time
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of PRC (not applicable to Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited)
“Macao”	the Macao Special Administrative Region of PRC
“Member”	the holder of ordinary shares of HK\$0.10 each in the share capital of the Company
“PRC”	The People’s Republic of China
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended from time to time
“Year”	the year ended 31st December 2021

By order of the Board  
**José Manuel dos Santos**  
*Chairman*

Macao, 23rd March 2022

**Executive Directors**

José Manuel dos Santos  
Kuan Kin Man  
Monica Maria Nunes

**Non-executive Director**

Ho Wai Chung Stephen

**Independent non-executive Directors**

Fung Kee Yue Roger  
Wong Tsu An Patrick  
Wong Kwok Kuen

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

\* for identification purpose only