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Vital Innovations Holdings Limited

維太創科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6133)

INSIDE INFORMATION – BUSINESS UPDATE

This announcement is made by Vital Innovations Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 4 June 2026 (the “**Announcement**”) in relation to certain business updates from the Company. The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the currently available information of the Group:

- (a) for the reasons set out below, the Group expects to record no revenue for the six months ending 30 June 2026 (the “**Period**”), as compared to approximately RMB449 million for the six months ended 30 June 2025 (the “**Corresponding Period**”); and
- (b) notwithstanding the decrease in revenue, the net loss for the Period is expected to be narrowed to approximately RMB6.2 million to approximately RMB6.5 million, as compared to approximately RMB8.41 million for the Corresponding Period. Such expected decrease in net loss is mainly attributable to the decrease in rental expenses and human resources expenses, as a result of effective cost controls implemented by the Group.

The principal activities of the subsidiaries of the Company are the trading of mobile (including mobile telecommunication related components and accessories) and smart appliances and trading of LED products.

In terms of the trading of mobile (including mobile telecommunication related components and accessories) and smart appliances:

- (1) having considered the lower profit margin and the weakened consumer demand for the branded mobile phone, the Group has adopted a cautious approach and has not taken on any branded mobile phone inventories during the Period, so as to avoid stockpiling and clearance sales, creating losses for the Group. As set out in the Announcement, it was expected that the sales of branded mobile phones would have gradually resumed from June 2026. However, the relevant supplier was not able to supply inventories to the Group on terms that would create a sufficiently high profit margin to the Group. The Group has therefore not taken on the order so as to avoid loss to the Group. In the second half of 2026, the Company will endeavour to use its original channels to sell some customized mobile phones in Mainland China, which is expected to bring revenue to the Group's mobile and smart appliances trading business; and
- (2) the Group has been working with relevant business partners on the introduction of satellite professional terminals through centralised procurement and tendering arrangements. While the Group has made progress in the satellite phone business, shipment of the relevant products is currently expected to commence in the third quarter of 2026. Accordingly, no revenue contribution is expected from such business during the Period.

In terms of the trading of LED products, the Group expects to record no revenue contribution from such business segment for the Period as the Group has also maintained a prudent approach in accepting orders for LED products with an emphasis on margin discipline. The RMB appreciation from the end of 2025 to the first half of 2026 has had a significant impact on LED exports, directly compressing suppliers' profit margins. In June 2026, the Company entered into a sales contract with a customer for the trading of LED products. However, the revenue to be derived from such contract is expected to be recorded in the second half of 2026. In view of the demand for LED products in the Western markets which are switching from traditional lighting products to smart, high-efficiency LEDs and the opportunities in the emerging markets in Southeast Asia, the Middle East, and Latin America which heavily depend on imports in respect of LED products, the Group has adopted a go-abroad strategy with a view to sell its LED products to such markets and secure stable long-term growth. Such market trends are expected to translate into demand for the Group's LED products, and the Group expects that the revenue from trading of LED products will improve gradually in the second half of 2026.

The information contained in this announcement is only based on a preliminary review of the latest management accounts of the Group by the Company's management and is not based on any figures or information that has been audited or reviewed by the auditor or the audit committee of the Company and may be subject to adjustment. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the Period which is expected to be published by the end of August 2026.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Wednesday, 1 April 2026 and will remain suspended until further notice. The Company will make further announcement(s) as appropriate or as required under the Listing Rules and the SFO.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the Shares.

By order of the Board
Vital Innovations Holdings Limited
Rong Xiuli
Chairperson

Hong Kong, 18 August 2026

As at the date of this announcement, the Board comprises Ms. Rong Xiuli, Mr. Rong Shengli, Mr. Yin Xuquan and Mr. Wong Ho Chun as executive Directors; and Mr. Han Xiaojing, Mr. Wong Pong Chun James and Mr. Leung Man Fai as independent non-executive Directors.