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Vital Innovations Holdings Limited

維太創科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6133)

INSIDE INFORMATION SIGNIFICANT DECREASE IN LOSS

This announcement is made by Vital Innovations Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby inform the shareholders and potential investors of the Company that, based on the information currently available to the Board and the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2021 (the “**2021 Interim Period**”), which has not been reviewed or audited by the auditors of the Company, the consolidated loss attributable to shareholders of the Company for the 2021 Interim Period is expected to significantly decrease by approximately 87% as compared to the corresponding period of 2020. Based on the information currently available, the significant decrease in the consolidated loss attributable to the shareholders of the Company was mainly attributable to the absence of a loss of approximately RMB63 million in relation to the sales of artificial intelligence and other equipment owing to the worldwide pandemic and worsening trade environment, and the deteriorating trade war between China and the USA during the first half of 2020, which resulted in most market players having revised their business plans to avoid taking positions under the then market conditions.

It should be noted that the Company is still in the process of finalising the interim results of the Group for the 2021 Interim Period. The information contained in this announcement is only based on preliminary assessments made by the Board with reference to the information currently available, which have not been reviewed by the Company's auditors and the audit committee of the Company and may be subject to changes. Shareholders and potential investors of the Company are therefore advised to read carefully the interim results announcement of the Company for the 2021 Interim Period to be published by late August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vital Innovations Holdings Limited
Rong Xiuli
Chairperson and Executive Director

Hong Kong, 21 July 2021

As at the date of this announcement, the Board of the Company comprises Ms. Rong Xiuli, Mr. Rong Shengli, Mr. Yin Xuquan and Mr. Wong Ho Chun as executive Directors; and Mr. Han Xiaojing, Mr. Wong Pong Chun James, and Mr. Leung Man Fai as independent non-executive Directors.