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## **Vital Innovations Holdings Limited**

**維太創科控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6133)**

### **WAIVER IN RELATION TO FURTHER DELAY IN PUBLICATION OF AUDITED RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORTS**

Reference is made to the announcement of Vital Innovations Holdings Limited (the “**Company**”) dated 31 March 2020 in relation to the unaudited annual results announcement of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019 (the “**Preliminary Unaudited Results Announcement**”) and the announcement of the Company dated 6 May 2020 (the “**Delay Announcement**”) in relation to the further delay in publication of the audited consolidated annual results of the Company and its subsidiaries for the year ended 31 December 2019 (the “**2019 Audited Results**”).

As disclosed in the Delay Announcement, due to the precautionary and control measures implemented in the PRC and Hong Kong after the COVID-19 outbreak, the Company’s auditors from Hong Kong could not complete certain audit procedures in the PRC. Among which, the Company’s auditors is required to conduct necessary audit procedures including but not limited to physical inspection regarding certain advanced equipment (the “**Equipment**”), for which a prepayment in the amount of RMB376 million was made by the Company. As a result of which, the necessary audit work for finalizing the 2019 Audited Results was not then completed and has yet to be completed as at the date of this announcement. Due to the delay in completion of the necessary audit work, the publication of the 2019 Audited Results and the annual report for the year ended 31 December 2019 (the “**Annual Report**”) have been delayed.

Based on the latest discussion between the Company and its auditors, the Company's auditors has agreed on the date of the estimated completion for the corresponding audit procedures and it is expected that the Company's auditors will be able to complete the necessary audit work and procedure by 15 June 2020. Upon completion of which, the Company's auditors will then work to finalize the 2019 Audited Results together with the Company. Based on the foregoing, it is expected the announcement for the 2019 Audited Results and the Annual Report will be published on or before 30 June 2020.

As at the date of this announcement and save as disclosed in the Preliminary Unaudited Results Announcement, there is no update in relation to the Group's other financial and operational information that is required to be provided to the shareholders and potential investors of the Company.

As disclosed in the Delay Announcement, the Company has made an application to the Stock Exchange for the approval for the delay in publication of the Annual Report. The Company is pleased to announce that, on 1 June 2020, the Stock Exchange has granted its approval for the delay in the publication of the Annual Report on or before 30 June 2020.

In the event of any further update on the timetable of the announcement for the 2019 Audited Results and the Annual Report, the Company will make further announcement(s) as and when appropriate in due course.

**Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.**

By order of the Board  
**Vital Innovations Holdings Limited**  
**Rong Xiuli**  
*Chairperson*

Hong Kong, 2 June 2020

*As at the date of this announcement, the executive directors of the Company are Ms. Rong Xiuli, Mr. Rong Shengli, Mr. Yin Xuquan and Mr. Wong Ho Chun; and the independent non-executive directors of the Company are Mr. Hon Kwok Ping Lawrence, Mr. Lam Yiu Kin and Mr. Han Xiaojing.*