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**Vital Mobile Holdings Limited**  
**維太移動控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 6133)**

**LAPSE OF THE MEMORANDUM OF UNDERSTANDING  
IN RESPECT OF A PROPOSED ACQUISITION**

This announcement is made by Vital Mobile Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 5 September 2016 and 3 January 2017 (the “**Announcements**”) in relation to the Proposed Acquisition. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

As disclosed in the Announcements, on 5 September 2016, the Company and the Vendors entered into the non-legally binding MOU in relation to the Proposed Acquisition. Pursuant to the terms of the MOU (as amended and supplemented by the Supplemental MOU), the Company shall have the right to commence due diligence review on the financial condition, legal and other affairs of the Target Company, HBZ and HBZ Overseas Business, and the parties shall negotiate the details of the Proposed Acquisition and enter into the Formal Agreement on or before 30 April 2017 (the “**Long Stop Date**”). In the event that the Formal Agreement is not entered into between the Vendors and the Company by the Long Stop Date, the MOU (as amended and supplemented by the Supplemental MOU) shall be terminated without affecting any accrued rights and liabilities of any party to the MOU (as amended and supplemented by the Supplemental MOU).

The Company wishes to update the Shareholders that as no Formal Agreement was entered into between the Vendors and the Company and no agreement was reached to further extend the Long Stop Date under the MOU (as amended and supplemented by the Supplemental MOU) on or before the Long Stop Date (i.e. 30 April 2017), the MOU (as amended and supplemented by the Supplemental MOU) has lapsed on 30 April 2017 pursuant to the terms thereof.

The Board is of the view that the lapse of the MOU (as amended and supplemented by the Supplemental MOU) does not have any material adverse impact on the business, operation and financial position of the Group.

By order of the Board  
**Vital Mobile Holdings Limited**  
**Rong Xiuli**  
*Chairperson*

Hong Kong, 5 May 2017

*As at the date of this announcement, the Board comprised Ms. Rong Xiuli, Mr. Rong Shengli and Mr. Tang Shun Lam as executive Directors and Mr. Hon Kwok Ping Lawrence, Mr. Lam Yiu Kin and Mr. Tsang Yat Kiang as independent non-executive Directors.*