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Vision Fame International Holding Limited **允升國際控股有限公司**

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1315)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Vision Fame International Holding Limited” to “Green Economy Development Limited” and adopt the Chinese name “綠色經濟發展有限公司” as its new dual foreign name to replace its existing Chinese name “允升國際控股有限公司”.

The proposed Change of Company Name is subject to the following conditions: (i) the passing of a special resolution by the Shareholders at the EGM to approve the Change of Company Name; and (ii) the Registrar of Companies in the Cayman Islands approving the Change of Company Name.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of Vision Fame International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Vision Fame International Holding Limited” to “Green Economy Development Limited” and adopt the Chinese name “綠色經濟發展有限公司” as its new dual foreign name to replace its existing Chinese name “允升國際控股有限公司” (the “**Change of Company Name**”).

REASONS FOR THE CHANGE OF COMPANY NAME

The Group is principally engaged in (i) provision of building construction services, property maintenance services, alterations, renovation, upgrading and fitting-out works services; and (ii) trading of materials.

Looking ahead, the Group will continue to develop steadily, and positively cope with any challenges and capture suitable opportunities. The Group continue to dedicate to exploiting new business opportunities in other sectors from time to time, and will look into further expansion into green-related business, including but not limited to technologies, finance, construction and energy. The proposed Change of Company Name will better reflect the Group’s future strategic direction.

The Board considers that the Change of Company Name will better reflect the business strategy and future business development of the Company, as well as providing the Company with a new corporate image. As such, the Board believes that the Change of Company Name is in the best interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company Name is subject to satisfaction of the following conditions:

1. the passing of a special resolution by the Shareholders approving the Change of Company Name at an extraordinary general meeting of the Company (the “**EGM**”); and
2. the Registrar of Companies in the Cayman Islands approving the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English and dual foreign name in Chinese of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands and issues a certificate of incorporation on change of name. The Company will then carry out the necessary registration and/or filing procedures with the Registrar of Companies in the Cayman Islands and the Companies Registry in Hong Kong.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the Shareholders or the Company’s daily operations or its financial position. Once the Change of Company Name has become effective, any new share certificates of the Company issued thereafter will bear the new name of the Company.

All the existing share certificates in issue bearing the present name of the Company will, after the Change of Company Name having become effective, continue to be effective and valid evidence of legal title to the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

In addition, subject to the confirmation by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed after the Change of Company Name becomes effective.

GENERAL

As no Shareholders have a material interest in the Change of Company Name, no Shareholders will be required to abstain from voting on the resolution to approve the Change of Company Name.

The EGM will be held for the Shareholders to consider and, if thought fit, pass the special resolution to approve the Change of Company Name. A circular containing, among others, details regarding the Change of Company Name, a notice convening the EGM and related proxy form will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders of, among other things, the poll results of the EGM, the effective date of the Change of Company Name and the new English and Chinese stock short names of the Company for trading of the shares of the Company on the Stock Exchange.

By order of the Board
Vision Fame International Holding Limited
Chau Chit
Chairman and Chief Executive Officer

Hong Kong, 6 September 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chau Chit, Mr. Fung Ka Lun and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Dr. Wong Lee Ping and Mr. Wong Wai Kwan.