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Veeko®

VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

**COMPLETION OF
PLACING OF EXISTING SHARES
AND
SUBSCRIPTION OF NEW SHARES**

Placing Agent

UOB Kay Hian
大 華 繼 顯

UOB KAY HIAN (HONG KONG) LIMITED

The Board is pleased to announce that completion of the Placing and the Subscription took place on 15 September 2010 and 20 September 2010 respectively in accordance with the terms and conditions of the Placing and Subscription Agreement.

Reference is made to the announcement (the “**Announcement**”) of Veeko International Holdings Limited (the “**Company**”) dated 7 September 2010, in relation to, among other matters, the Placing and the Subscription. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

THE PLACING

The Board is pleased to announce that completion of the Placing took place on 15 September 2010, pursuant to which the Company issued and allotted 150,000,000 Shares to six places at HK\$0.268 per Placing Share. The six places include the five places set out in the Announcement (namely, VPL Funds, Senrigan Master Fund, Pacific Alliance Asia Opportunity Fund LP, Insight China Focus Fund and Ajia Partners Asset Management (HK) Ltd) and UBS Securities Asia Limited, a company incorporated

in Hong Kong whose principal business is stock broking. To the best knowledge of the Directors: (a) the placees, (where applicable) their ultimate beneficial owners, the Placing Agent and its beneficial owners are independent of and not connected with and will not be acting in concert with the Vendor; (b) the placees, (where applicable) their ultimate beneficial owners, the Placing Agent and its beneficial owners are not connected persons of the Company and are independent of and not connected with the Company, the directors, chief executive or substantial shareholders of the Company or its subsidiaries, or any of their respective associates; and (c) none of the placees will become substantial shareholders of the Company immediately following the Placing.

THE SUBSCRIPTION

On 20 September 2010, with all conditions of the Subscription having been fulfilled, completion of the Subscription took place and an aggregate of 150,000,000 Subscription Shares (equivalent to the number of the Placing Shares placed) were issued and allotted at HK\$0.268 per Subscription Share (equivalent to the placing price).

CHANGES TO SHAREHOLDING AS A RESULT OF THE PLACING AND THE SUBSCRIPTION

The shareholding of the Vendor and any party acting in concert with her in the Company (a) immediately before the Placing; (b) immediately after the Placing but before the Subscription; and (c) immediately after the Placing and the Subscription are as follows:

	Immediately before the Placing		After the Placing but before the Subscription		After the Placing and the Subscription	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
<i>Connected persons</i>						
The Vendor and any party acting in concert with her	1,316,744,835	71.17	1,166,744,835	63.06	1,316,744,835	65.69
Sub-total:	1,316,744,835	71.17	1,166,744,835	63.06	1,316,744,835	65.69
<i>Public</i>						
Placees (Note 1)	–	–	150,000,000	8.11	150,000,000	7.48
Other public (Note 2)	533,342,141	28.83	533,342,141	28.83	537,642,141	26.83
Sub-total:	533,342,141	28.83	683,342,141	36.94	687,642,141	34.31
Total:	1,850,086,976	100.00	1,850,086,976	100.00	2,004,386,976	100.00

Notes:

1. The shareholding of the Placees only refers to the Placing Shares under the Placing and Subscription Agreement, without taking into account the existing shareholding of VPL Funds and Ajia Partners.
2. VPL Funds and Ajia Partners, two of the Placees, are existing shareholders of the Company. From the date of the Announcement to the date immediately before the Placing, 2,100,000 Shares were issued pursuant to the exercise of share options of the Company. From the date of completion of the Placing to the date of completion of the Subscription, 4,300,000 Shares were issued pursuant to the exercise of share options of the Company.

As disclosed in the above shareholding table, immediately after completion of the Placing as well as immediately after completion of the Placing and the Subscription, a minimum of 25% of the then issued share capital of the Company were in public hands.

By Order of the Board of
Veeko International Holdings Limited
Cheng Chung Man, Johnny
Chairman

Hong Kong, 20 September 2010

As at the date of this announcement, the Board comprises Mr. Cheng Chun Man, Johnny and Ms. Lam Yuk Sum as executive Directors, and Mr. Cheng Chung Hoo, Mr. Yang Wei Tak and Mr. Yeung Wing Kay as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.