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The United Laboratories International Holdings Limited

聯邦制藥國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3933)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of The United Laboratories International Holdings Limited (the “Company”) wishes to inform the shareholders of the Company and the potential investors that, based on the unaudited consolidated management accounts of the Company for the year ended 31 December 2022 prepared in accordance with Hong Kong Financial Reporting Standards, the Group is expected to record a profit of approximately RMB1,500,000,000 for the year 2022, while the profit for the year 2021 was approximately RMB990,000,000.

The increase in profit during the year is mainly contributed from (i) increase in the Group’s turnover steadily during the year, and continue increase in market prices of intermediate products and bulk medicines. Total gross profit of the Group increased of approximately RMB700,000,000; and (ii) decrease in impairment loss on receivables of approximately RMB300,000,000, offset by increase in research and development expenditures, and tax expense of approximately RMB100,000,000 and RMB200,000,000, respectively.

The information in this announcement is only based on the information currently available to the management of the Company. The results of the Group for the year ended 31 December 2022 have not yet been finalised nor reviewed by the audit committee and audited by the auditor. The final results of the Group for the year ended 31 December 2022 may be different to the information referred in this announcement.

Detailed annual results of the Group for the year ended 31 December 2022 will be published in the forthcoming 2022 annual results announcement and 2022 annual report of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
The United Laboratories International Holdings Limited
Tsoi Hoi Shan
Chairman

Hong Kong, 14 March 2023

As at the date of this announcement, the Board comprises Mr. Tsoi Hoi Shan, Mr. Leung Wing Hon, Ms. Choy Siu Chit, Ms. Zou Xian Hong, Ms. Zhu Su Yan and Mr. Fang Yu Ping as executive directors; and Mr. Chong Peng Oon, Prof. Song Ming and Ms. Fu Xiao Nan as independent non-executive directors.