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The United Laboratories International Holdings Limited

聯邦制藥國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3933)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of The United Laboratories International Holdings Limited (the “Company”) wishes to inform the shareholders of the Company and the potential investors that, based on the unaudited consolidated management accounts of the Company for the year ended 31 December 2018 prepared in accordance with Hong Kong Financial Reporting Standards, the Group is expected to record a significant increase in profit for the year 2018 of not less than RMB650 million, while the profit for the year 2017 was approximately RMB82 million.

The significant increase in profit for the year 2018 is mainly attributable to (i) increase in the sales prices of intermediate products, resulting a substantial improvement in overall profit margin; (ii) the fair value change of embedded derivative components of convertible bonds records a gain of approximately RMB220 million; and (iii) substantial decrease in loss on fair value change on investment properties of approximately RMB230 million.

The information in this announcement is only based on the information currently available to the management of the Company. The results of the Group for the year ended 31 December 2018 have not yet been finalised nor reviewed by the audit committee and audited by the auditor. The final results of the Group for the year ended 31 December 2018 may be different to the information referred in this announcement.

Detailed annual results of the Group for the year ended 31 December 2018 will be published in the forthcoming 2018 annual results announcement and 2018 annual report of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**The United Laboratories
International Holdings Limited**
Tsoi Hoi Shan
Chairman

Hong Kong, 21 March 2019

As at the date of this announcement, the Board comprises Mr. Tsoi Hoi Shan, Mr. Leung Wing Hon, Ms. Choy Siu Chit, Ms. Zou Xian Hong, Ms. Zhu Su Yan and Mr. Fang Yu Ping as executive directors; and Mr. Chong Peng Oon, Prof. Song Ming and Ms. Fu Xiao Nan as independent non-executive directors.