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The United Laboratories International Holdings Limited

聯邦制藥國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3933)

PROFIT WARNING

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of The United Laboratories International Holdings Limited (the “Company”) wishes to inform the shareholders of the Company and the potential investors that, based on the unaudited consolidated management accounts of the Company for the year ended 31 December 2016 prepared in accordance with Hong Kong Financial Reporting Standards, the Group’s unaudited annual results for the year ended 31 December 2016 is expected to record a loss of approximately HK\$300 million, while the net profit for the year ended 31 December 2015 is approximately HK\$110 million.

The loss for 2016 is mainly attributable to a number of factors as below:

- Loss on fair value change on investment properties located in Chengdu, China;
- Loss on fair value change of embedded derivative components of convertible bonds issued in December 2016 by which the change in the Company’s share price from the date of issue to the year-end date as at 31 December 2016 is one of the major factors; and
- Decrease in turnover of major intermediate products 6-APA and decrease in production lead to higher production costs during the year thus resulting decrease in gross profit.

The information in this announcement is only based on the information currently available to the management of the Company. The results of the Group for the year ended 31 December 2016 have not yet been finalised nor reviewed by the audit committee and audited by the auditor. The final results of the Group for the year ended 31 December 2016 may be different to the information referred in this announcement.

Detailed annual results of the Group for the year ended 31 December 2016 will be published in the forthcoming 2016 annual results announcement and 2016 annual report of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
The United Laboratories International Holdings Limited
Tsoi Hoi Shan
Chairman

Hong Kong, 16 March 2017

As at the date of this announcement, the Board comprises Mr. Tsoi Hoi Shan, Mr. Leung Wing Hon, Ms. Choy Siu Chit, Mr. Fang Yu Ping, Ms. Zou Xian Hong and Ms. Zhu Su Yan as executive directors; and Mr. Chong Peng Oon, Mr. Huang Bao Guang, Prof. Song Ming and Ms. Fu Xiao Nan as independent non-executive directors.