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## **The United Laboratories International Holdings Limited**

**聯邦制藥國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 3933)

### **ISSUE OF DOMESTIC CORPORATE BONDS IN THE PRC BY ZHUHAI UNITED LABORATORIES CO., LTD.**

The Board is pleased to announce that Zhuhai United Laboratories Co., Ltd. (珠海聯邦制藥股份有限公司), a wholly-owned subsidiary of the Company established in the PRC, has issued the Corporate Bonds with principal amount of RMB1.1 billion with a term of three years (extendable to five years).

The proceeds from the issuance of the Corporate Bonds will be used by Zhuhai United Laboratories Co., Ltd. for repayment of bank loans and as general working capital.

This announcement is made by The United Laboratories International Holdings Limited on a voluntary basis.

The Board is pleased to announce that, having the approval from China Securities Regulatory Commission (中國證券監督管理委員會), Zhuhai United Laboratories Co., Ltd. (珠海聯邦制藥股份有限公司), a wholly-owned subsidiary of the Company established in the PRC, has on 1 March 2017 completed the issue of the corporate bonds with principal amount of RMB1.1 billion with a term of three years (extendable to five years) (the “**Corporate Bonds**”). The coupon rate of the Corporate Bonds is 5.5% per annum.

The Corporate Bonds have been issued to the PRC domestic qualified investors in accordance with the laws and regulations of the PRC. The issue of the Corporate Bonds was arranged and fully-underwritten by GF Securities Co., Ltd. (廣發證券股份有限公司), a qualified securities company approved by China Securities Regulatory Commission.

The principal terms of the Corporate Bonds are as follows:

Issuer: Zhuhai United Laboratories Co., Ltd.

Principal amount: RMB1.1 billion

Place of issue: The PRC

Maturity:	Three years, extendable to five years
Credit rating:	As assessed by China Cheng Xin International Credit Rating Co. Ltd(中誠信國際信用評級有限責任公司), the Corporate Bonds have been given an AA+ rating and the Issuer has been given an AA rating.
Coupon rate:	5.5% per annum
Use of proceeds:	repayment of bank loans and as general working capital
Listing and trading:	Subject to the satisfaction of the relevant listing requirements, the Issuer will apply for the Corporate Bonds to be listed and traded on the Shanghai Stock Exchange

In accordance with the relevant laws and regulations in the PRC, relevant documents in relation to the Issuer and the Corporate Bonds have been published on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) and Securities Times. Shareholders and potential investors are reminded that such documents were prepared in accordance with the requirements in the PRC and are limited solely to the Issuer, and the information contained therein does not provide a full picture of the operation or status of the Group.

The issue of the Corporate Bonds will provide Zhuhai United Laboratories Co., Ltd. with additional source of funding at a reasonable financial cost and improve the capital structure of Zhuhai United Laboratories Co., Ltd.. The proceeds from the issuance of the Corporate Bonds will be used by Zhuhai United Laboratories Co., Ltd. for repayment of short-term loans from financial institution and for working capital purpose. The Board considers that the issuance of the Corporate Bonds is in the interest of the Company and the Shareholders as a whole.

## DEFINITIONS

In this announcement, the following expressions shall have the followings meanings unless the context otherwise requires:

“Board”	the board of directors of the Company
“Company”	The United Laboratories International Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China and, for the purpose of this announcement, excludes Hong Kong, Macau and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC

“Shareholder(s)”

shareholder(s) of the Company

On behalf of the Board

**The United Laboratories International Holdings Limited**

Tsoi Hoi Shan

*Chairman*

Hong Kong, 6 March 2017

*As at the date of this announcement, the Board comprises Mr. Tsoi Hoi Shan, Mr. Leung Wing Hon, Ms. Choy Siu Chit, Mr. Fang Yu Ping, Ms. Zou Xian Hong and Ms. Zhu Su Yan as executive directors; and Mr. Chong Peng Oon, Mr. Huang Bao Guang, Prof. Song Ming and Ms. Fu Xiao Nan as independent non-executive directors.*