



Tse Sui Luen Jewellery (International) Limited
Issues positive profit alert

(13 October 2021, Hong Kong) **Tse Sui Luen Jewellery (International) Limited** (“**TSL Jewellery**” or the “**Company**”, together with its subsidiaries the “**Group**”, HKSE stock code: 417), one of the largest jewellers in Asia, today issued a positive profit alert on the expected unaudited consolidated profit attributable to the owners of the Company for the six months ended 30 September 2021 of not less than approximately HK\$2 million as compared with loss of approximately HK\$42 million for the same period in 2020.

“The upturn in the Group’s results is on account of the combined effect of the continuous recovery in the overall performance of the Group’s business due to the stabilized and controlled COVID-19 situation in Mainland China, and the reduction in the Group’s expenses as a result of various cost control measures persistently taken,” said **Mrs. Annie Tse, Chairman and Chief Executive Officer of the Group**, emphasizing that the Group has also put more focus on online business development, which drove its e-business segment to record a remarkable growth during the period under review.

- End -

About TSL Jewellery (HKSE stock code: 417)

Tse Sui Luen Jewellery (International) Limited (“TSL Jewellery”, incorporated in Bermuda with limited liability) is one of the largest jewellers in Asia, that is principally engaged in jewellery design, manufacturing, trading, retailing, and wholesaling. TSL Group was founded by Mr. Tse Sui Luen, a legend in the Hong Kong jewellery industry, in 1960. Tse Sui Luen Jewellery Company Limited was then incorporated in 1971 and TSL Jewellery was listed on The Stock Exchange of Hong Kong Limited in 1987. With the headquarters established in Hong Kong, TSL Jewellery currently operates over 480 jewellery boutiques spanning over 130 cities in Asia besides Hong Kong, including but not limited to Beijing, Shanghai, Chengdu, Guangzhou, Shenzhen, Macau and Kuala Lumpur.

For more information on TSL Jewellery, please visit: <http://www.tslj.com> or email to ir@tslj.com