TSL | 謝瑞麟

TSE SUI LUEN JEWELLERY (INTERNATIONAL) LIMITED
謝瑞麟珠寶(國際)有限公司*

(*Incorporated in Bermuda with limited liability*)

(Stock Code: 417)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the "**Board**") of Tse Sui Luen Jewellery (International) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

RETIREMENT OF AUDITOR

The Board announces that Ernst & Young ("**EY**") will retire as the auditor of the Company upon the expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company to be held on 1 September 2026 (the "**2026 AGM**") and will not be reappointed as auditor of the Company at the 2026 AGM.

As part of the annual review of the Group's external audit arrangements, the audit committee of the Company (the "**Audit Committee**") has considered the Group's business development, strategic direction and current operating scale. Having taken into account that EY has served as the auditor of the Company since 2013, the Board and the Audit Committee are of the view that the proposed change of auditor is in line with good corporate governance practice and will help maintain the independence and objectivity of the Company's auditor.

The Board and the Audit Committee therefore consider it appropriate to appoint a new auditor of comparable quality to conduct the audit, in order to align with the Group's evolving business needs and to bring in fresh perspectives to the Group's audit arrangements.

EY has confirmed in its retirement letter that there are no circumstances connected with its retirement that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**"). The Board and the Audit Committee have also confirmed that there is no disagreement between EY and the Company, and there are no matters in respect of the change of the auditor that need to be brought to the attention of the Shareholders.

The Board believes that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 March 2027 ("**FY2026/27**").

The Board would like to take this opportunity to express its sincere gratitude and appreciation to EY for their professional services rendered to the Group in the past years.

* *For identification purpose only*

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, it has resolved to propose at the 2026 AGM the appointment of Deloitte Touche Tohmatsu ("**Deloitte**") as the new auditor to hold office from the conclusion of the 2026 AGM until the conclusion of the next annual general meeting of the Company in 2027, and such proposed appointment is subject to the approval of the Shareholders.

After taking into account a number of factors, including but not limited to (i) the industry knowledge and technical competence of Deloitte, particularly its expertise relevant to the Group's future business strategies; (ii) its independence from the Group and objectivity; (iii) its resources and capabilities (including but not limited to in terms of manpower and time); (iv) its market reputation and track record; (v) Deloitte's audit proposal and proposed auditor's remuneration, which aligns with the Group's current business scale and requirements; (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council (the "**AFRC**"); and (vii) the Guidance Notes on Change of Auditors issued by the AFRC, the Audit Committee has assessed and determined that Deloitte is independent, eligible and suitable to act as the new auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would not have any material impact on the Group and is in the interest of the Company and the Shareholders as a whole.

The estimated audit fee payable to Deloitte for the audit of the consolidated financial statements of the Company and its subsidiaries for FY2026/27 is expected to be approximately HK$2,400,000. Such fee has been determined after due consideration and arm's length negotiations between the Company and Deloitte, taking into account, among other things, prevailing market rates, the Group's business operations, the expected scope of the audit, the audit timetable, and the level and composition of professional staff to be deployed. The estimated audit fee has been determined on the basis that no material changes are expected in the Group's operations, accounting policies or regulatory environment during the financial year, and that the Company will provide timely and adequate assistance and information as reasonably required for the audit.

Based on the factors above, the Board considers that the estimated audit fee agreed with the auditor is fair and reasonable, taking into account the facts and circumstances, and that the audit and other related work in respect of the Group for FY2026/27 will be performed more cost effectively by Deloitte, which is in the best interests of the Company and the Shareholders as a whole.

Unless there is a material change in the basis and assumptions set out above, the final audit fee should not deviate materially from the estimated amount initially disclosed. In the event of any material change, the Company shall make further disclosure as appropriate.

A circular containing, among other things, information in relation to the proposed change of auditor, together with the notice to convene the 2026 AGM, will be dispatched to the Shareholders in due course in accordance with the Listing Rules.

By order of the Board
Tse Sui Luen Jewellery (International) Limited
Annie Yau TSE
Chairman

Hong Kong, 27 July 2026

At the date of this announcement, the Board comprises:

Executive Director:
Mrs. Annie Yau TSE, *JP*

Independent Non-executive Directors:
Mr. CHAN Yue Kwong, Michael
Mr. CHOW Chee Wai, Christopher
Mr. Alex CHAN