

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**T S L | 謝瑞麟**

**TSE SUI LUEN JEWELLERY (INTERNATIONAL) LIMITED**

**謝瑞麟珠寶(國際)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 417)**

## **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of Tse Sui Luen Jewellery (International) Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 21 August 2025.

In view of the high concentration of shareholding in a small number of Shareholders, the Shareholders and prospective investors should be aware that the price of the shares of the Company (the “**Shares**”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 21 August 2025.

*\* For identification purpose only*

## HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (the “SFC”) on 4 September 2025 (the “SFC Announcement”). As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that, as at 21 August 2025, 19 Shareholders held an aggregate of 48,340,373 Shares, representing 19.40% of the issued Shares. Such shareholding, together with 180,827,547 Shares (representing 72.57% of the issued Shares) held by Mr. Tse Tat Fung and Ms. Yau On Yee, who is the Executive Director, Chairman, and Chief Executive Officer of the Company, represented 91.97% of the issued Shares. As such, only 20,014,113 Shares (representing 8.03% of the issued Shares) were in the hands of other Shareholders.

Based on the SFC Announcement, as at 21 August 2025, the shareholding structure of the Company was as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Mr. Tse Tat Fung and Ms. Yau On Yee ( <i>Note 1</i> )	180,827,547	72.57
19 Shareholders	48,340,373	19.40
Other Shareholders	20,014,113	8.03
Total	<u>249,182,030</u>	<u>100.00</u>

*Note 1: 180,691,775 Shares were held by Partner Logistics Limited, which is indirectly owned and controlled by Mr. Tse Tat Fung, the spouse of Ms. Yau On Yee, who is the Executive Director, Chairman, and Chief Executive Officer of the Company. 130,553 Shares were directly held by Ms. Yau On Yee, and 5,219 Shares were directly held by Mr. Tse Tat Fung. According to Part XV of the Securities & Futures Ordinance, Mr. Tse Tat Fung and Ms. Yau On Yee, were both deemed to be interested in 180,827,547 Shares.*

As stated in the SFC Announcement:

- (i) From 19 August 2025 to 21 August 2025, the closing price of the Shares rose from HK\$0.64 as at 18 August 2025 to HK\$2.15 as at 21 August 2025, representing a gain of 235.94%.
- (ii) As at 3 September 2025, the Shares closed at HK\$1.51, representing an increase of 135.94% from the closing price of HK\$0.64 on 18 August 2025.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to clarify that the information above is extracted from the SFC Announcement and the Company has not independently verified such information other than (a) the Shares held by Mr. Tse Tat Fung directly and through Partner Logistics Limited, and by Ms. Yau On Yee, directly, which are based on the latest available disclosure of interests notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (b) the information set out in paragraphs (i) and (ii) above. Please refer to the SFC Announcement for more information.

## **PUBLIC FLOAT**

Based on the information available and to the Directors’ best knowledge after making all reasonable enquiries, the Company confirms that not less than 25% of the Company’s issued Shares are in the hands of the public as at 21 August 2025 and as at the date of this announcement, the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company’s securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.**

By order of the Board  
**Tse Sui Luen Jewellery (International) Limited**  
**YAU On Yee, Annie**  
*Chairman*

Hong Kong, 4 September 2025

At the date of this announcement, the Board comprises:

*Executive Director:*

Ms. YAU On Yee, Annie, *JP*

*Independent Non-executive Directors:*

Mr. CHAN Yue Kwong, Michael

Mr. CHOW Chee Wai, Christopher

Mr. Alex CHAN