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T S L | 謝瑞麟

TSE SUI LUEN JEWELLERY (INTERNATIONAL) LIMITED

謝瑞麟珠寶(國際)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 417)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by Tse Sui Luen Jewellery (International) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s review of the audit works done by the Company’s auditor as of today and other information currently available, the Group expects to record a loss attributable to owners of the Company of not more than HK\$200 million for the year ended 31 March 2025 (the “**Year**”). This represents a significant reduction of more than 46% compared to the loss attributable to owners of the Company of HK\$374.2 million for the year ended 31 March 2024.

The aforesaid expected significant improvement was primarily attributable to (i) decreased selling, distribution and administrative expenses resulting from the successful implementation of the Group’s business transformation strategy; (ii) increased profit contributions from franchise business in Mainland China; and (iii) a reduction of not less than HK\$80 million in non-cash adjustments, made to comply with applicable accounting standards for impairment of retail shop-related assets, other assets and inventory provisions. This compares to non-cash adjustments with total amount approximately HK\$133 million in the prior year.

The Company’s auditor is still finalizing the audit works on the consolidated annual results of the Group for the Year and shareholders and potential investors should read carefully the financial information of the Group disclosed in the audited annual results announcement of the Company for the year ended 31 March 2025, which is expected to be published by the end of June 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tse Sui Luen Jewellery (International) Limited
YAU On Yee, Annie
Chairman

Hong Kong, 18 June 2025

** For identification purpose only*

At the date of this announcement, the Board comprises:

Executive Director:

Ms. YAU On Yee, Annie

Independent Non-executive Directors:

Mr. CHAN Yue Kwong, Michael

Mr. CHOW Chee Wai, Christopher

Mr. Alex CHAN