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**TSE SUI LUEN JEWELLERY (INTERNATIONAL) LIMITED**

**謝瑞麟珠寶(國際)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 417)**

**EARLY REDEMPTION OF CONVERTIBLE BONDS  
AND  
RESIGNATION OF NON-EXECUTIVE DIRECTOR**

**EARLY REDEMPTION OF CONVERTIBLE BONDS**

Reference is made to the announcements of the Company dated 31 March 2012 and 20 April 2012 (collectively, the “**Announcements**”) of the Company in relation to, inter alia, the subscription of Convertible Bonds in principal amount of HK\$250 million. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Company announces that the Company and the Subscriber have entered into a settlement agreement on 29 November 2016 (the “**Settlement Agreement**”), pursuant to which the Company will early redeem all of the Convertible Bonds on 29 November 2016 (the “**Early Redemption Date**”) in the aggregate principal amount of HK\$250 million together with all interest accrued and outstanding up to the Early Redemption Date, and a redemption premium (the “**Redemption Amount**”).

In accordance with the terms of the Settlement Agreement, all obligations of the Company under the Convertible Bonds shall be deemed to have been fulfilled, satisfied and discharged in full upon payment of the Redemption Amount. After the said early redemption, no Convertible Bond will remain outstanding.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors of the Company (the “**Board**”) announces that Mr. Wang Guosheng (“**Mr. Wang**”) has tendered his resignation as a Non-executive Director with effect from 1 December 2016 in order to devote more time to other commitments due to the early redemption.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the holders of securities of the Company in respect of his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his tenure.

By Order of the Board  
**Tse Sui Luen Jewellery (International) Limited**  
**YAU On Yee, Annie**  
*Chairman*

Hong Kong, 29 November 2016

At the date of this announcement, the Board comprises:

Executive Directors:

Ms. YAU On Yee, Annie

Ms. NG Yi Kum, Estella

Non-executive Directors:

Mr. Erwin Steve HUANG

Mr. WANG Guosheng (resignation effective from 1 December 2016)

Independent Non-executive Directors:

Mr. CHUI Chi Yun, Robert

Mr. CHAN Yue Kwong, Michael

Mr. CHOW Chee Wai, Christopher