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TRINITY LIMITED

利邦控股有限公司*

(Provisional Liquidators Appointed)

(For Restructuring Purposes Only)

(Incorporated in Bermuda with limited liability)

(Stock Code: 891)

**(1) FURTHER DELAYS IN PUBLICATION OF 2020 ANNUAL RESULTS
AND DESPATCH OF 2020 ANNUAL REPORT**

(2) POSTPONEMENT OF BOARD MEETING

(3) POSTPONEMENT OF 2021 ANNUAL GENERAL MEETING

AND

(4) CONTINUED SUSPENSION OF TRADING

This announcement is made by Trinity Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rules 13.09 and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 30 March 2021 in relation to (1) delay in publication of the audited annual results of the Group for the year ended 31 December 2020 (the “**2020 Annual Results**”) and delay in despatch of the annual report for 2020 (the “**2020 Annual Report**”); (2) postponement of board meeting; and (3) trading suspension (the “**Delay Announcement**”); and (ii) the announcement of the Company dated 15 April 2021 in relation to the preliminary results announcement of the Group for the year ended 31 December 2020 (the “**Preliminary Results Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Delay Announcement and the Preliminary Results Announcement.

FURTHER DELAYS IN PUBLICATION OF 2020 ANNUAL RESULTS AND DESPATCH OF 2020 ANNUAL REPORT

The board of directors (the “**Board**”) of the Company announces that additional time is required by the Company’s auditor (the “**Auditor**”) to complete the audit of the consolidated financial statements of the Group for the year ended 31 December 2020, mainly with respect to (i) the component audit in overseas offices, the Auditor has been working with the component auditor in respect of the audit of the Group’s overseas operation. As a result of the COVID-19 pandemic, the component auditor needs extra time to communicate with the Group’s overseas offices and its staff. There has also been a delay for the component auditor to submit the relevant deliverables and working papers to the Auditor as considerable work has piled up during the outbreak of the COVID-19 pandemic; and (ii) the valuations of the Group’s trademark, license and goodwill are still being processed, more time is required for the Board, the valuer and the Auditor to discuss and consider the appropriate assumptions for the valuations.

In view of the above, the Company is unable to publish the 2020 Annual Results by 30 June 2021 and the despatch of the 2020 Annual Report will be delayed accordingly. The Board expects that the publication of the 2020 Annual Results will be further postponed to mid-September 2021 and the despatch of the 2020 Annual Report will also be delayed.

The Board acknowledges that the delays in the publication of the 2020 Annual Results and the despatch of the 2020 Annual Report constitute non-compliance of Rules 13.49(1) and 13.46(2)(a) of the Listing Rules respectively. Notwithstanding this, the Company has been using its best endeavour to work closely with the Auditor and to assist the Auditor in completing the audit procedures as soon as possible.

POSTPONEMENT OF BOARD MEETING

Due to the delay in publication of the 2020 Annual Results, the Board Meeting for the purposes of, among other things, considering and approving the 2020 Annual Results will be postponed accordingly.

The Company will publish further announcement(s) to inform its shareholders of the date of the Board Meeting as and when appropriate.

POSTPONEMENT OF 2021 ANNUAL GENERAL MEETING

Due to the delay in publication of the 2020 Annual Results which is expected to be postponed to mid-September 2021, the notice of the 2021 annual general meeting and the 2020 Annual Report will only be sent to the shareholders of the Company after that postponed date. Accordingly, the 2021 annual general meeting is expected to be held on a date more than fifteen months after the date of the last annual general meeting (i.e. 28 May 2020).

Pursuant to bye-law 56 of the Company’s bye-laws (the “**Relevant Bye-law**”), the Company is required to hold its annual general meeting in each year within a period of not more than fifteen months after the holding of the last preceding annual general meeting unless a longer period would not infringe the rules of the designated stock exchange.

The Board acknowledges that the postponement of the 2021 annual general meeting constitutes non-compliance of the Relevant Bye-law.

The Company will publish further announcement(s) to inform its shareholders of the date of the 2021 annual general meeting as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended since 1 April 2021 and will remain suspended, pending the publication of the 2020 Annual Results. The Company will keep its shareholders and the potential investors informed of the development of the matter by making further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
QIU Yafu
Chairman

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises three executive directors, namely Ms SUN Weiying (Chief Executive Officer), Ms QIU Chenran and Ms SU Xiao; one non-executive director, namely Mr QIU Yafu (Chairman); and three independent non-executive directors, namely Mr YANG Dajun, Mr ZHAO Zongren and Mr KONG Xiangyong.

** For identification purposes only*