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TRINITY LIMITED
利邦控股有限公司*
(Provisional Liquidators Appointed)
(For Restructuring Purposes Only)
(Incorporated in Bermuda with limited liability)
(Stock Code: 891)

RESIGNATION OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Trinity Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

After series of negotiations in relation to the audit fees for engaging PricewaterhouseCoopers (“**PwC**”), the Company and PwC were unable to reach an agreement on the aforementioned fees. On 30 March 2021, the Company received PwC’s resignation letter dated 29 March 2021 to the Board and the audit committee of the Company (the “**Audit Committee**”). The Board hereby announces that PwC resigned as the auditor of the Group with effect from 29 March 2021.

MATTERS TO BE BROUGHT TO THE ATTENTION OF THE SHAREHOLDERS

During the performance of the audit of the Company’s consolidated financial statements for the year ended 31 December 2020 (the “**Audit**”), PwC raised certain matters (the “**Matters**”) which are also those matters that PwC considers necessary to be brought to the attention of the shareholders and creditors of the Company. The Matters are mainly related to the Group’s cash flow and purchase of inventories from suppliers. PwC has communicated the Matters to the Audit Committee and the Board, and requested additional documents to allow PwC as auditor to form a basis for making conclusions on the Matters and to complete the remaining work of the Audit. However, the Company and PwC were unable to reach an agreement on the estimated additional fees to be charged by PwC for PwC’s completion of remaining work of the Audit.

To the best of the Directors’ knowledge, save as disclosed above, the Board confirms that there is no disagreement between the Company and PwC, and that there are no other matters in respect of the resignation of auditor of the Group which need to be brought to the attention of the shareholders or creditors of the Company.

The Company is in the course of identifying a suitable replacement to fill the vacancy and further announcement in relation to the appointment of new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

The Board would like to take this opportunity to express its gratitude to PwC for their professional services rendered to the Group in the past years.

By Order of the Board

QIU Yafu

Chairman

Hong Kong, 31 March 2021

As at the date of this announcement, the Board comprises three executive directors, namely Ms SUN Weiyang (Chief Executive Officer), Ms QIU Chenran and Ms SU Xiao; one non-executive director, namely Mr QIU Yafu (Chairman); and three independent non-executive directors, namely Mr YANG Dajun, Mr ZHAO Zongren and Mr KONG Xiangyong.

** For identification purposes only*