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## **TRINITY LIMITED**

**利邦控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 891)**

### **INSIDE INFORMATION**

#### **WINDING UP PETITION AGAINST A SUBSIDIARY OF THE COMPANY**

This announcement is made by Trinity Limited (the “**Company**”, together with its subsidiaries referred to collectively as the “**Group**”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 9 December 2020, it has come to the attention of the Company that a winding up petition (the “**Petition**”) has been filed with the High Court of the Hong Kong Special Administrative Region (the “**Court**”) under action number HCCW 420/2020 on 8 December 2020 by Standard Chartered Bank (Hong Kong) Limited (“**Standard Chartered Bank**”) against Trinity (Management Services) Limited (“**TMS**”), a wholly-owned subsidiary of the Company, under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) applying for the winding up of TMS. The Petition will be heard before the Court at 9:30 a.m. on 10 March 2021.

The Petition was filed against TMS on the principal ground that TMS has failed to pay the outstanding sum of HK\$150,383,631.90 (comprising principal amount and interests).

The board of directors (the “**Board**”) of the Company is in the course of seeking legal advice in relation to the Petition. Also, the Company is approaching Standard Chartered Bank for settlement discussion. The Company will make further announcement(s) of any significant development of the Petition as and when appropriate in accordance with the Listing Rules.

The Company wishes to note that total bank borrowings of the Group were reduced from HK\$1,560,267,000 as at 31 December 2017 to HK\$1,110,259,000 as at 31 December 2018 and further to HK\$568,465,000 as at 31 December 2019. While global economy is affected by COVID-19 pandemic, the Board will continue to monitor closely business performance of the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**QIU Yafu**  
*Chairman*

Hong Kong, 10 December 2020

*As at the date of this announcement, the Board comprises five executive directors, namely Ms SUN Weiyang (Chief Executive Officer), Mr Paul David HAOUZI (President), Ms QIU Chenran, Ms SU Xiao and Mr Kelvin HO Cheuk Yin (Chief Strategy Officer); two non-executive directors, namely Mr QIU Yafu (Chairman) and Mr WONG Yat Ming; and three independent non-executive directors, namely Mr Victor HUANG, Mr YANG Dajun and Mr ZHAO Zongren.*

*\* For identification purposes only*