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TRINITY LIMITED

利邦控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 891)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF AUDIT COMMITTEE**

The board of directors (the “Board”) of Trinity Limited (the “Company”) is pleased to announce that Mr ZHAO Zongren was appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company with effect from 28 October 2019.

Set out below is the biography of Mr ZHAO Zongren.

Mr ZHAO Zongren (“Mr Zhao”), aged 63, is an executive director and the vice chairman of 陽光保險集團股份有限公司 (Sunshine Insurance Group Corporation Limited) in which he has worked for more than ten years serving different senior positions. Mr Zhao is a non-executive director of Huishang Bank Corporation Limited (a company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)) and an independent non-executive director of Renown Incorporated (“Renown”) (a company listed on Tokyo Stock Exchange, Inc.). Renown is a non-wholly owned subsidiary of 北京如意時尚投資控股有限公司 (Beijing Ruyi Fashion Investment Holding Company Limited), the controlling shareholder of the Company.

Mr Zhao held various positions in China Construction Bank from 1986 to 1999, including the office director of the Jining Branch, the president of the Qufu Sub-branch, the vice president of the Jining Branch and the chief of the planning office and the finance planning office of the Shandong Branch. He was also the associate general manager of the Shandong Branch and then the general manager of the Guangxi Branch of China Cinda Asset Management Corporation from 1999 to 2007. Mr Zhao is a senior economist. He holds a Bachelor’s degree in Finance from Wuhan University and a Master’s degree in Economics from Dongbei University of Finance and Economics. Save as disclosed above, Mr Zhao did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr Zhao has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr Zhao does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company.

Mr Zhao has entered into a service contract with the Company pursuant to which he was appointed for a specific term of three years subject to retirement and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Mr Zhao is entitled to a fee of HK\$200,000 per annum for serving as an Independent Non-executive Director and an additional fee of HK\$120,000 per annum for acting as a member of the Audit Committee. The level of fees was determined with reference to the range of directors' fees of other companies listed on the Stock Exchange with similar retail and business nature and market capitalisation, and had been reviewed by the Remuneration Committee, endorsed by the Board and approved by the shareholders of the Company in general meetings.

Save as disclosed above, there is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr Zhao's appointment.

The Board would like to welcome Mr Zhao in joining the Board.

Immediately following the above appointment of Mr Zhao, the Board is comprised of 14 members, including five Executive Directors, four Non-executive Directors and five Independent Non-executive Directors. The Board's composition is in compliance with the requirement of Rule 3.10A of the Listing Rules such that the total number of Independent Non-executive Directors accounts for more than one-third of the Board.

By Order of the Board
QIU Yafu
Chairman

Hong Kong, 28 October 2019

As at the date of this announcement and immediately upon the appointment of Mr ZHAO Zongren, the Board comprises five executive directors, namely Ms SUN Weiyang (Chief Executive Officer), Mr Paul David HAOUZI (President), Ms QIU Chenran, Ms SU Xiao and Mr Kelvin HO Cheuk Yin (Chief Strategy Officer); four non-executive directors, namely Mr QIU Yafu (Chairman), Ms Sabrina FUNG Wing Yee (Deputy Chairman), Mr WONG Yat Ming and Mr Daniel LALONDE; and five independent non-executive directors, namely Mrs Eva CHENG LI Kam Fun, Mr Patrick SUN, Mr Victor HUANG, Mr YANG Dajun and Mr ZHAO Zongren.

** For identification purposes only*