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**TRINITY LIMITED**

**利邦控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 891)**

**CHANGES IN MEMBERS OF THE BOARD AND THE AUDIT COMMITTEE**

The Board hereby announces the following changes in members of the Board and the Audit Committee with effect from 6 August 2018:

- (1) Dr Victor FUNG Kwok King will resign as Non-executive Director. The Board will confer on Dr Fung the title of Honorary Chairman;
- (2) Ms Sabrina FUNG Wing Yee will be appointed as Non-executive Director and Deputy Chairman of the Board;
- (3) Mr Paul David HAOUZI will be re-designated from Independent Non-executive Director to Executive Director and appointed as President of the Group. He will cease to be a member of Audit Committee following his re-designation; and
- (4) Mr WONG Yat Ming will be appointed as Non-executive Director.

The board (the “Board”) of directors (the “Directors”) of Trinity Limited (the “Company”, together with its subsidiaries, the “Group”) announces the following changes in members of the Board and the Audit Committee with effect from 6 August 2018:

- (1) Dr Victor FUNG Kwok King will resign as Non-executive Director due to his personal commitment. In recognition of his valuable contributions and visionary leadership in the Company, the Board unanimously resolved to honour Dr Fung with the title of Honorary Chairman of the Company following his resignation on 6 August 2018. Dr Fung will not be any director or officer of the Group nor will he be remunerated for the title of Honorary Chairman;
- (2) Ms Sabrina FUNG Wing Yee will be appointed as Non-executive Director and Deputy Chairman of the Board;
- (3) Mr Paul David HAOUZI will be re-designated from Independent Non-executive Director to Executive Director and appointed as President of the Group. He will cease to be a member of Audit Committee following his re-designation; and
- (4) Mr WONG Yat Ming will be appointed as Non-executive Director.

Dr Victor FUNG Kwok King has confirmed that he had no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board wishes to express its sincere gratitude to Dr Fung for his valuable contributions to the Company during his tenure of office. The Board also extends a warm welcome to Ms Fung and Mr Wong.

### ***Biographical Details***

**Mr Paul David HAOUZI**, aged 56, an Independent Non-executive Director appointed on 18 April 2018, will be re-designated as an Executive Director and appointed as President of the Group with effect from 6 August 2018. He will be responsible for the overall business and operations of the Group’s brands.

Mr Haouzi joined French conglomerate Pinault-Printemps-Redoute (now Kering) as Executive Vice President, Asia from 1998 to 2000. He then held various general management positions within the Bluebell Group in Taiwan and Greater China from 2000 to 2012. In February 2012, he was appointed Chief Executive Officer, Asia Pacific at Giorgio Armani, then in December 2016 became President, Greater China for the Bluebell Group, until July 2018.

Mr Haouzi received his bachelor’s degree in Asian Studies from Sorbonne University in 1984. He further obtained a post-graduate certification in Chinese Literature from Beijing University in 1986 and an MBA from HEC Business School in 1998.

As at the date of this announcement, Mr Haouzi has not held any interest in the shares of the Company (the “Shares”) within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”).

**Ms Sabrina FUNG Wing Yee**, aged 47, daughter of Dr Victor FUNG Kwok King, will be appointed as Non-executive Director and Deputy Chairman of the Board with effect from 6 August 2018.

Ms Fung has been the Company’s Director from September 2007 to April 2018 and during the period from August 2016 to April 2018, she has also been the Deputy Chairman of the Board. Ms Fung is the Group Managing Director of Fung Retailing Limited, a substantial shareholder of the Company.

She started her career at the private investment arm of Fung Group in 2000 as Investment Manager running the family’s investments and is the Investment Director of Fung Investment Management Limited. Prior to joining the Fung Group, she worked for Brown Brothers Harriman & Co in New York and later held the position of Assistant Manager at its Hong Kong office until 1999. Ms Fung is experienced in the retail industry and also held positions in marketing and public relations for Salvatore Ferragamo Asia, merchandising and sourcing for Li & Fung (Trading) Limited and wholesale branding for Li & Fung USA.

Ms Fung graduated from Harvard University, with a Bachelor of Arts degree in Economics in 1993. She is a member of the Special Task Group of the Moral Education Concern Group, the Advisory Committee of the Tanoto Center for Asian Family Business and Entrepreneurship Studies at HKUST, the Hong Kong-Europe Business Council (HKEBC), the Hong Kong-France Business Council and the Board of Trustees of The Carnegie Hall Corporation, New York (Class of 2020). She is also a member of an executive committee of the International Advisory Council of the Faculty of Business and Economics and a member of the University Court respectively at The University of Hong Kong. In addition, Ms Fung is the Co-Chair of Asia Council of St Paul's School in New Hampshire, the US, and previously served on its Board of Trustees. She was a member of the Mainland Business Advisory Committee of Hong Kong Trade Development Council.

As at the date of this announcement, Ms Fung has held personal interests of 3,800,000 Shares within the meaning of the SFO. She was also interested in an aggregate of 641,657,760 Shares, of which (i) 616,413,760 Shares were directly held by an indirect wholly-owned subsidiary of King Lun Holdings Limited ("King Lun"); and (ii) 25,244,000 Shares were directly held by a company wholly owned by HSBC Trustee (C.I.) Limited which is the trustee of a trust (the "Trustee") established for the benefit of the family members of Dr Fung. King Lun was owned as to 50% by the Trustee.

**Mr WONG Yat Ming**, aged 68, will be appointed as Non-executive Director with effect from 6 August 2018.

Mr Wong has been the Company's Director from December 2006 to April 2018 and during the period from June 2009 to May 2014, he has also been the Group Managing Director. Mr Wong is a director of Fung Retailing Limited, a substantial shareholder of the Company, and also a managing director of Heritage Foods (Hong Kong) Limited.

He joined the Fung Group in 1999 as Regional Director of Fung Distribution International Limited. Previously, he was the Chief Executive, Consumer and Healthcare of Greater China of Inchcape Marketing Service, and a director of Inchcape Pacific Limited. He has more than 30 years of experience in the distribution of consumer products including fast-moving consumer products in the Asia-Pacific Region.

Mr Wong holds a Bachelor of Arts (Hons) degree in Economics and Philosophy from the University of Hong Kong.

As at the date of this announcement, Mr Wong has held personal interests of 50,976,563 Shares within the meaning of the SFO.

***Other Directors' Information required to be disclosed pursuant to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")***

As at the date of this announcement, none of Mr Haouzi, Ms Fung and Mr Wong had entered into any service contract with the Company. Appointment as Non-executive Directors is for a term of three years. All Directors are subject to retirement and re-election at the annual general meeting of the Company pursuant to the Company's Bye-laws. Each of them is entitled to an annual director's fee of HK\$200,000 which is determined by the Board and approved by the Company's shareholders from time to time with reference to the range of remuneration of other

companies listed on the Stock Exchange with similar market capitalisation. Executive Director will receive salary and other remunerations in relation to his role in the Group, which shall be determined by the Board with reference to the recommendation of the Remuneration Committee according to his qualifications and experiences, duties and responsibilities with the Group.

Save as disclosed above, none of the above Directors have held other directorships in any other listed public companies in the last three years, nor have they had any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. There are no other matters that need to be brought to the attention of the shareholders of the Company and there is no other information to be disclosed pursuant to rule 13.51(2) of the Listing Rules.

Following the above changes of Directors, the Board will comprise five Executive Directors, four Non-executive Directors and three Independent Non-executive Directors. As such, the number of Independent Non-executive Directors will represent less than one-third of the Board as required under rules 3.10A of the Listing Rules. The Company will identify suitable candidate(s) to be appointed as Independent Non-executive Director(s) within three months from the effective date of the above changes. Further announcement will be made by the Company as and when appropriate.

By Order of the Board  
**QIU Yafu**  
Chairman

Hong Kong, 30 July 2018

*As at the date of this announcement, the Board comprises four executive directors, namely Ms SUN Weiyang, Ms QIU Chenran, Ms SU Xiao and Mr Kelvin HO Cheuk Yin; three non-executive directors, namely Mr QIU Yafu, Dr Victor FUNG Kwok King, GBM, GBS, CBE, and Mr Daniel LALONDE; and four independent non-executive directors, namely Mrs Eva CHENG LI Kam Fun, Mr Michael LEE Tze Hau, Mr Patrick SUN and Mr Paul David HAOUZI.*