

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2025 (Expressed in Hong Kong dollars)

		Share capital \$'000	Share premium \$'000 (note 31 (c)(i))	Capital reserve \$'000 (note 31 (c)(ii))	Other reserves \$'000	Exchange reserve \$'000 (note 31 (c)(iii))	Fair value reserve (recycling) \$'000 (note 31 (c)(iv))	Fair value reserve (non- recycling) \$'000 (note 31 (c)(v))	Retained profits \$'000	Total \$'000
	Note									
Balance at 1 January 2024		494,343	1,492,293	11,669	1,102,614	75,744	(207,755)	983,762	12,452,917	16,405,587
Changes in equity for 2024:										
Profit for the year		-	-	-	-	-	-	-	187,282	187,282
Other comprehensive income for the year		-	-	-	-	(19,936)	200,546	(52,238)	100,930	229,302
Total comprehensive income for the year		-	-	-	-	(19,936)	200,546	(52,238)	288,212	416,584
Shares issued in respect of scrip dividend – 2023 final dividend	11(b) & 31(b)(i)	14,558	116,321	-	-	-	-	-	-	130,879
Forfeiture of share options		-	-	(1,150)	-	-	-	-	1,150	-
Equity-settled share-based transactions	5(a)	-	-	3,454	-	-	-	-	-	3,454
Dividends approved in respect of the previous year	11(b)	-	-	-	-	-	-	-	(247,172)	(247,172)
		14,558	116,321	2,304	-	-	-	-	(246,022)	(112,839)
Balance at 31 December 2024		508,901	1,608,614	13,973	1,102,614	55,808	(7,209)	931,524	12,495,107	16,709,332

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	Note	Share capital \$'000	Share premium \$'000 (note 31 (c)(i))	Capital reserve \$'000 (note 31 (c)(ii))	Other reserves \$'000	Exchange reserve \$'000 (note 31 (c)(iii))	Fair value	Fair value	Retained profits \$'000	Total \$'000
							reserve (recycling) \$'000 (note 31 (c)(iv))	reserve (non-recycling) \$'000 (note 31 (c)(v))		
Balance at 1 January 2025		508,901	1,608,614	13,973	1,102,614	55,808	(7,209)	931,524	12,495,107	16,709,332
Changes in equity for 2025:										
Profit for the year		-	-	-	-	-	-	-	398,022	398,022
Other comprehensive income for the year		-	-	-	-	31,038	(3,959)	(63,380)	275,551	239,250
Total comprehensive income for the year		-	-	-	-	31,038	(3,959)	(63,380)	673,573	637,272
Shares issued in respect of scrip dividend – 2024 final dividend	11(b) & 31(b)(i)	17,016	130,177	-	-	-	-	-	-	147,193
Shares issued in respect of scrip dividend – 2025 interim dividend	11(a) & 31(b)(i)	8,341	79,570	-	-	-	-	-	-	87,911
Issuance of shares upon exercise of share options	31(b)(i)	282	2,928	(225)	-	-	-	-	-	2,985
Forfeiture of share options		-	-	(5,461)	-	-	-	-	5,461	-
Equity-settled share-based transactions	5(a)	-	-	741	-	-	-	-	-	741
Dividends approved in respect of the previous year	11(b)	-	-	-	-	-	-	-	(254,451)	(254,451)
Dividends approved in respect of the current year	11(a)	-	-	-	-	-	-	-	(157,775)	(157,775)
Release of fair value reserve (non-recycling) upon disposal of investment by an associate		-	-	-	-	-	-	(11,679)	11,679	-
		25,639	212,675	(4,945)	-	-	-	(11,679)	(395,086)	(173,396)
Balance at 31 December 2025		534,540	1,821,289	9,028	1,102,614	86,846	(11,168)	856,465	12,773,594	17,173,208

The notes on pages 194 to 262 form part of these consolidated financial statements.