

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2024 (Expressed in Hong Kong dollars)

	Note	2024 \$'000	2023 \$'000
Operating activities			
Cash generated from operations	24(c)	1,540,831	1,420,607
Interest received		89,298	89,643
Interest paid		(92,845)	(112,427)
Tax paid			
– Hong Kong Profits Tax		(21,789)	(30,704)
– Withholding tax outside Hong Kong		(177)	(283)
Net cash generated from operating activities		1,515,318	1,366,836
Investing activities			
Decrease/(increase) in restricted bank deposits		72,031	(4,660)
Increase in bank deposits with original maturities of over three months		(204,983)	(267,924)
Decrease in loan receivables		13,194	–
Payment for the purchase of other property, plant and equipment		(889,878)	(1,118,021)
Payment for additions of investment property under development		(146,682)	(357,023)
Payment for the purchase of other financial assets		(170,581)	(93,814)
Receipt of government grant for the purchase of other property, plant and equipment		81,224	27,763
Receipt of government grant for the disposal of other property, plant and equipment		14,064	7,748
Proceeds from the disposal of other property, plant and equipment		8,110	7,102
Proceeds on the maturity of debt securities		415,028	125,276
Dividends received from associates		3,544	5,663
Dividends received from equity investments		86,520	45,816
Finance costs paid and capitalised into investment property under development		(106,252)	(92,612)
Net cash used in investing activities		(824,661)	(1,714,686)
Financing activities			
Proceeds from new bank loans	24(d)	2,950,000	6,185,000
Repayment of bank loans	24(d)	(3,382,500)	(6,515,000)
Loan repaid by a joint venture		9,320	10,737
Capital element of lease rentals paid	24(d)	(4,312)	(2,584)
Interest element of lease rentals paid	24(d)	(317)	(290)
Dividends paid to equity shareholders of the Company		(116,293)	(190,517)
Net cash used in financing activities		(544,102)	(512,654)
Net increase/(decrease) in cash and cash equivalents		146,555	(860,504)
Cash and cash equivalents at 1 January		497,023	1,356,796
Effect of foreign exchange rate changes		(4,847)	731
Cash and cash equivalents at 31 December	24(a)	638,731	497,023

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Analysis of cash and cash equivalents:			
Bank deposits and cash in the consolidated statement of financial position	24(a)	1,554,434	1,207,743
Less: bank deposits with original maturities of over three months	24(a)	(915,703)	(710,720)
Cash and cash equivalents in the consolidated cash flow statement		638,731	497,023

The notes on pages 198 to 266 form part of these consolidated financial statements.