

Innovation Through Solidarity: Leading the Future, Shaping Tomorrow

As a leading public transport operator in Hong Kong, Transport International Holdings Limited ("TIH") takes pride in supporting the city's development by serving millions with excellent, around-the-clock transportation services. Drawing upon its extensive experience, talent pool, premium assets, innovative strategies and proactive approach, the Group customises its services to meet the needs of customers and society, driving social and economic development.

Over the years, TIH has diversified its portfolio, expanding from franchised and non-franchised transport operations to property holdings and development, and further to transport operations in China Mainland. Leveraging KMB's expertise, TIH has collaborated with Abu Dhabi, United Arab Emirates, to foster and pursue green transportation solutions in the region. The Group remains attuned to the overall dynamics, capitalising on opportunities in the Greater Bay Area and the Middle East.

Looking ahead, TIH will remain steadfast in its commitment to prudent management, upholding its pledge to the highest standards in public transportation by offering tailored services that meet customer needs. We will continue to take a leading role in paving the way for social and economic growth. The Group is dedicated to championing its green initiatives and fulfilling its social responsibilities to foster a more sustainable and liveable city. Through these efforts, we aim to create value for our stakeholders and shareholders, while also making a substantial contribution to both our country and Hong Kong.





CONTENTS

- 2 Group Profile
- 4 Business at a Glance
- 6 Key Franchised Bus Network in Hong Kong
- 8 Financial and Operational Highlights
- 10 Corporate Milestones 2024
- 14 Chairman's Letter
- 18 Managing Director's Message

Business Review

- 20 Management Discussion and Analysis
- 22 Hong Kong Franchised Public Bus Operations
- 34 Hong Kong Non-franchised Transport Operations
- 38 China Mainland Transport Operations
- 40 Property Holdings and Development

Sustainability Report

- 44 About the Report
- 52 Safety First
- 60 Caring for the Environment
- 68 Caring for Customers
- 78 Caring for Employees
- 86 Stakeholder Engagement
- 94 Performance Statistics
- 98 Reporting Content Index Table

- 112 Financial Review
- 128 Corporate Governance Report
- 152 Remuneration Report
- 156 Directors' Profiles
- 167 Key Corporate Executives
- 168 Financial Reports
- 267 Financial Summary
- 269 Corporate Directory