

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2021 (Expressed in Hong Kong dollars)

	Note	2021 \$'000	2020 \$'000
Operating activities			
Cash generated from operations	23(c)	1,284,302	1,187,259
Interest received		72,087	113,010
Interest paid		(14,701)	(25,165)
Tax paid			
– Hong Kong Profits Tax		(21,033)	(75,429)
– The People's Republic of China ("PRC") withholding tax		(805)	(1,262)
Net cash generated from operating activities		1,319,850	1,198,413
Investing activities			
Increase in restricted bank deposits		(61,384)	(203,410)
Decrease/(increase) in bank deposits with original maturities of over three months		810,307	(43,700)
Decrease/(increase) in loan receivables		123	(34,541)
Payment for the purchase of other property, plant and equipment		(1,417,316)	(1,272,512)
Payment for other additions of investment property under development		(675,775)	(375,853)
Payment for the purchase of intangible assets		(54,765)	–
Payment for the purchase of debt securities		(767,308)	(438,285)
Receipt of government grant for the purchase of other property, plant and equipment		97,863	18,046
Receipt of government grant for the disposal of other property, plant and equipment		1,085	306
Proceeds from the disposal of other property, plant and equipment		12,487	9,159
Proceeds on the maturity of debt securities		436,346	722,815
Dividends received from associates		16,095	43,969
Dividends received from unlisted equity securities		38,539	31,000
Net cash inflow in respect of disposal of subsidiary	35	–	744,735
Finance costs paid and capitalised		(17,687)	(28,682)
Net cash used in investing activities		(1,581,390)	(826,953)
Financing activities			
Proceeds from new bank loans	23(d)	2,895,000	2,515,000
Repayment of bank loans	23(d)	(2,840,000)	(2,145,000)
Loan repaid by a joint venture		8,000	–
Capital element of lease rentals paid	23(d)	(2,365)	(2,727)
Interest element of lease rentals paid	23(d)	(94)	(161)
Dividends paid to equity shareholders of the Company		(109,438)	(149,228)
Net cash (used in)/generated from financing activities		(48,897)	217,884
Net (decrease)/increase in cash and cash equivalents		(310,437)	589,344
Cash and cash equivalents at 1 January		1,133,093	542,351
Effect of foreign exchange rate changes		3,131	1,398
Cash and cash equivalents at 31 December	23(a)	825,787	1,133,093
Analysis of cash and cash equivalents:			
Bank deposits and cash in the consolidated statement of financial position	23(a)	825,787	1,943,400
Less: bank deposits with original maturities of over three months	23(a)	–	(810,307)
Cash and cash equivalents in the consolidated cash flow statement		825,787	1,133,093

The notes on pages 167 to 235 form part of these financial statements.