

FINANCIAL AND OPERATIONAL HIGHLIGHTS

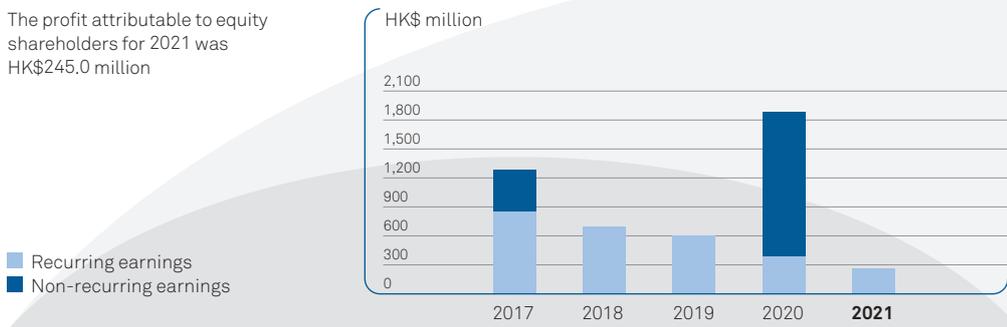
For the Year Ended 31 December 2021

| | Unit | 2021 | 2020 | Increase/ (Decrease) |
|---|---------------|-----------------|----------|-------------------------|
| Financial Highlights | | | | |
| Revenue | HK\$ million | 7,202.0 | 6,190.9 | 16% |
| – Fare revenue | HK\$ million | 6,821.7 | 5,862.0 | 16% |
| – Media sales revenue | HK\$ million | 328.6 | 256.0 | 28% |
| – Gross rentals from investment property | HK\$ million | 51.7 | 72.9 | (29%) |
| Profit attributable to equity shareholders of the Company (Note) | HK\$ million | 245.0 | 408.6 | (40%) |
| Earnings per share (Note) | HK\$ | 0.53 | 0.90 | (41%) |
| Ordinary dividends per share | HK\$ | 0.50 | 0.50 | – |
| Total equity attributable to equity shareholders of the Company | HK\$ million | 13,678.7 | 13,186.3 | 4% |
| Total assets | HK\$ million | 19,946.1 | 19,301.6 | 3% |
| Net borrowings | HK\$ million | 1,895.0 | 788.8 | 140% |
| Net finance income | HK\$ million | 46.8 | 49.7 | (6%) |
| Cash generated from operations | HK\$ million | 1,284.3 | 1,187.3 | 8% |
| Key Financial Ratios | | | | |
| Profit margin (Note) | | 3.4% | 6.6% | (48%) |
| EBITDA margin (Note) | | 18.1% | 20.1% | (10%) |
| Return on equity attributable to equity shareholders of the Company (Note) | | 1.8% | 3.1% | (42%) |
| Gearing ratio (ratio of net borrowings to total equity attributable to equity shareholders of the Company) | Times | 0.1 | 0.1 | – |
| Total borrowings/EBITDA (Note) | | 2.4 | 2.5 | (4%) |
| Current ratio | | 1.0 | 1.1 | (9%) |
| Dividend cover (Note) (ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year) | Times | 1.1 | 1.8 | (39%) |
| Share price per share at year-end | HK\$ | 12.80 | 14.98 | (15%) |
| Market capitalisation at year-end | HK\$ million | 5,958.00 | 6,858.20 | (13%) |
| Operational Highlights | | | | |
| Hong Kong Franchised Public Bus Operations: | | | | |
| Average number of passenger trips per day | Million trips | 2.52 | 2.20 | 15% |
| Number of licensed buses at year-end | | 4,269 | 4,250 | 0% |
| Number of staff at year-end | | 13,069 | 13,582 | (4%) |
| Average number of staff per licensed bus at year-end | | 3.06 | 3.20 | (4%) |
| Hong Kong Non-franchised Transport Operations: | | | | |
| Number of licensed buses at year-end | | 412 | 405 | 2% |
| Number of staff at year-end | | 623 | 591 | 5% |
| China Mainland Transport Operations: | | | | |
| Number of licensed buses at year-end | | 5,589 | 5,975 | (6%) |
| Number of taxis and vehicles for rental at year-end | | 10,444 | 10,118 | 3% |

Note: Excluding a non-recurring net gain amounting to HK\$1,495.5 million arising from the revaluation and disposal of 50% equity interest in TM Properties Investment Limited, being the wholly-owned subsidiary which holds the Tuen Mun Town Lot No. 80 site.

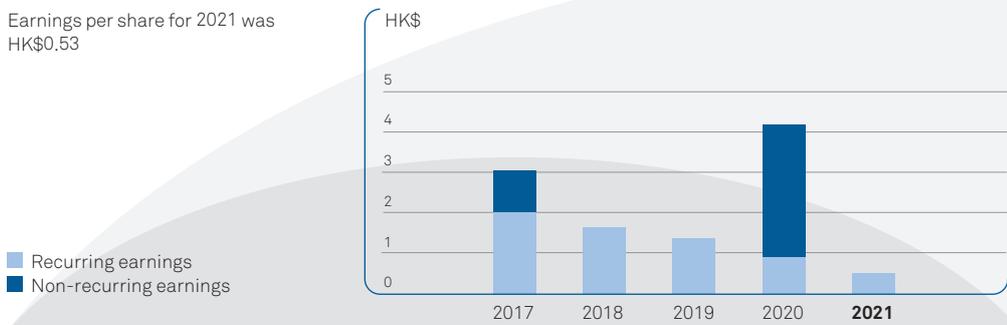
Profit Attributable to Equity Shareholders of the Company

The profit attributable to equity shareholders for 2021 was HK\$245.0 million



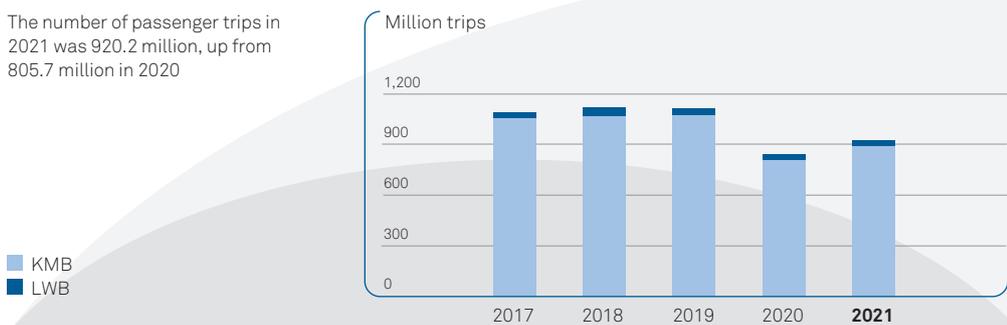
Earnings per Share

Earnings per share for 2021 was HK\$0.53



Number of Passenger Trips (Franchised Public Bus Operations)

The number of passenger trips in 2021 was 920.2 million, up from 805.7 million in 2020



Share Price of the Company and Hang Seng Index at Year-end

The closing share price of the Company at 2021 year-end was HK\$12.80 per share

