

To: Business Editor (For immediate release)



潼關黃金集團有限公司
Tongguan Gold Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00340)

ANNOUNCEMENT OF FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

**FOCUS ON OPERATIONAL EFFICIENCY, DISCIPLINED ACQUISITIONS, AND SOUND MANAGEMENT,
DELIVERING ANOTHER YEAR OF STRONG PERFORMANCE**

HIGHLIGHTS

- Sale volume of mine-produced gold increased from approximately 2.22 tonnes in 2024 to approximately 2.96 tonnes in 2025.
- For the year ended 31 December 2025, the Group's profit attributable to owners of the Company amounted to approximately HK\$830 million, compared to approximately HK\$211 million in 2024, representing an increase of 293%.
- The basic earnings per share for 2025 were HK18.81 cents, compared to HK5.19 cents in 2024.
- Revenue for the year ended 31 December 2025 amounted to approximately HK\$2,396 million, compared to approximately HK\$1,605 million in 2024, representing an increase of 49%.
- Final dividend of HK3.2 cents per share is proposed for the year ended 31 December 2025, reflecting our confidence in the Group's performance and our commitment in creating and delivering value to the shareholders.

(Hong Kong, 27 March, 2026) – **Tongguan Gold Group Limited** (“Tongguan Gold” or the “Group”) (Stock Code: 00340) today hereby announced its annual results for the year ended 31 December 2025 (the “Year”).

BUSINESS REVIEW

In 2025, the global economy remained under pressure from geopolitical tensions and macroeconomic uncertainties, with financial market volatility staying high. Against this backdrop, investors increasingly turned to gold and companies with solid fundamentals as safe haven assets. The Group maintained its focus on operational efficiency, disciplined acquisitions, and sound management, delivering another year of strong performance. Profit for the year attributable to the owner of the Company rose from approximately HK\$211 million in 2024 to approximately HK\$830 million in 2025, representing growth of 293%. This reflects not only

favorable market conditions but also the Group's ability to seize opportunities and reinforce its position in the gold mining industry.

As a major player in the sector, the Group demonstrated strong cohesion and execution. Guided by a forward-looking vision, management leveraged the advantages of being a listed company to reallocate resources and invest in diversified gold mining opportunities aligned with long-term goals. From 2025 to the present, the Group advanced operational upgrades, resource development projects, and strategic acquisitions. Building on these initiatives, vertical integration was realised in Tongguan County and Subei County, through the acquisition of the target companies, directly supported by the issuance of convertible bond or share, to enhance cost efficiency and strengthen safety management. In January 2025, the Group completed the acquisition of Huasheng Construction Investment Limited, followed by Longxin Construction Development Limited in January 2026, both streamlining production processes and reinforcing safety standards.

In addition, horizontal integration was achieved through the acquisition of Subei Mongol Autonomous County Jinxing Mining Co., Limited ("Jinxing Mining") in August 2025, securing exploration licenses in Subei County and Longnan County, which host a large exploration zone that further consolidated the Group's strategic position. In November 2025, the Group completed the acquisition of Wise Trend Investment Limited, also through share issuance, thereby expanding mineral resources in Subei County. Notably, Wise Trend Investment Limited's economic interests in its exploration licenses, together with part of Jinxing Mining's exploration licenses adjacent to the Group's existing mining areas in Subei County, are expected to generate synergies that strengthen resource integration and strategic layout.

The Group remains committed to corporate responsibility, with priorities including environmental sustainability, workplace safety, and community engagement. Initiatives include automation upgrades, 3D geological modeling, and investments in green mine construction. The Group also supports community development through donations in Hong Kong and funding for university in Mainland China, nurturing future talent and contributing to sustainable industry growth.

PROSPECTS

In 2026, the global economy continues to face challenges from geopolitical tensions, inflation, and monetary shifts. Financial markets remain volatile, driving investors to rely more heavily on gold. Early in the year, gold surged past US\$5,000 per ounce, supported by a weaker U.S. dollar and rising uncertainty. Instability in the Middle East and mounting U.S. fiscal deficits further highlight gold's strategic importance. Central banks hold firmly onto their gold reserves, while cryptocurrencies increasingly incorporating gold into collateral system. Driven by these dual forces, gold is entering a new phase of structure demand.

Against this favorable backdrop, the Group is advancing initiatives to enhance competitiveness and strengthen reserves. Efforts are underway to convert exploration licenses into mining licenses and to apply for the necessary production and safety permits, with a focus on Tongguan County, with substantive progress expected in 2026. Exploration in favorable mineralization zones is accelerating, alongside the pursuit of high quality gold assets domestically and internationally to reinforce portfolio depth and resilience.

External support has validated the Group’s vision and execution capability. Capital injections from Zijin Metal Company Limited and strategic investor in April 2025, together with the streaming agreement with Zijin Metal Company Limited in June 2025, underscored resource quality. New capital has been allocated to Subei County for production expansion, drilling, and green mine construction, embedding sustainability into operations while driving growth. International recognition has further strengthened momentum. The Group was included in the MSCI Global Small Cap Index in August 2025, followed by entry into the FTSE Global Equity Index Series in March 2026. These milestones broaden institutional investor access, diversify the shareholder base, and enhance credibility. Together, strategic investment, operational expansion, sustainability initiatives, and global index recognition form a compelling narrative of progress.

The Group’s strong performance in 2025 demonstrates resilience and foresight, building on prior-year momentum. Supported by favorable market conditions and a diversified gold mining portfolio, the Group has reinforced its foundation for sustainable growth. To reward shareholder trust, the Board has recommended the final dividend for the year 2025, which is the second consecutive year following the inaugural dividend in 2024. Anchored in disciplined growth and sustainable practices, the Group is committed to delivering enduring, long-term value for shareholders.

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About Tongguan Gold Group Limited (Stock Code: 00340)

Tongguan Gold are are principally engaged in (i) gold mining operation, which is sale of mine-produced gold, including gold concentrate, gold bullion and related products, that contains of gold exploration, mining, processing and/or smelting operations; and (ii) gold recycling, which is purchasing the gold related materials, refining and sale of gold bullion. The Group’s gold mining operation and gold recycling are mainly carried out in the People’s Republic of China (the “PRC”).

Released by Tongguan Gold Group Limited