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潼關黃金集團有限公司
Tongguan Gold Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Wang Dequan (“**Mr. Wang**”) has been appointed as an executive director of the Company with effect from 27 March 2026.

The biographical details of Mr. Wang are set out below:

Mr. Wang, aged 45, was appointed as the chief executive officer of the Company on 1 October 2025. Mr. Wang is also the general manager of Xian Headquarter, responsible for overseeing the administrative and legal affairs department of the corporate comprehensive management center.

Mr. Wang obtained PhD from Chang’an University and Postdoctoral Researcher at the Guangzhou Institute of Geochemistry, Chinese Academy of Sciences. Mr. Wang is a Professor-level senior engineer and is an expert in the review expert database for exploration and development plans of non-oil and gas mineral resources in Shaanxi Province. Mr Wang has engaged in gold mine exploration and research work for a long time and obtained the second prize of Shaanxi Province Science and Technology Progress Award. Mr. Wang has also published more than 40 papers in high-level journals such as Science Citation Index (SCI), Engineering Index (EI) and core Chinese journals and have obtained 8 patents.

Mr. Wang has over 10 years of management and operation experience in gold mining industry. From June 2014 to July 2020, Mr. Wang held various positions at a geological exploration and nuclear energy utilization company, China Shaanxi Nuclear Industry Group Co., Ltd.* (中陝核工業集團公司) in Shaanxi Province including the deputy head and deputy manager, engaging in scientific and technological project management, platform development and scientific and technological research and management supervision. From July 2020 to July 2022, Mr. Wang was the Deputy County Magistrate of Tongguan County, Shaanxi Province (Temporary Assigned), engaging in industrial, gold production and investment promotion management. From July 2022 to May 2025, Mr. Wang was the deputy secretary of the party committee and general manager of an exploration company, Zhongshan Nuclear Industry Group 224 Brigade Co., Ltd.* (中陝核工業集團二二四大隊有限公司) in charge of business operations.

As disclosed in the announcement dated 1 October 2025 of the Company, Mr. Wang has entered into a service agreement with the Company as the chief executive officer of the Company pursuant to which his initial term of service shall commence from 1 October 2025 for a term of 3 years (the “**Existing Service Agreement**”). The Company has terminated the Existing Service Agreement and entered into a new service agreement with Mr. Wang as an executive director and the chief executive officer of the Company pursuant to which his initial term of service shall commence from 27 March 2026 for a term of 3 years. Mr. Wang shall be entitled to receive an aggregate annual service’s fee for his positions as an executive director and the chief executive officer of the Company of HK\$501,200. Mr. Wang shall also be entitled to a discretionary bonus, share options under the share option scheme of the Company and other incentives as determined by the remuneration committee of the Company from time to time with reference to the remuneration policy of the Company. Mr. Wang’s remuneration was fixed with reference to the Company’s remuneration policy, with regard to his duties and responsibilities and the prevailing market condition. In accordance with the bye-laws of the Company, Mr. Wang will hold office until the next annual general meeting of the Company and will then be eligible for re-election; thereafter, he will be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since his last re-election.

Save as disclosed above, as at the date of this announcement, Mr. Wang (i) does not currently hold any position with the Company and its subsidiaries (the “**Group**”), (ii) does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company, (iii) has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of her appointment.

As at the date of this announcement and pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”), Mr. Wang is beneficially interested in 1,360,000 underlying shares in respect of the share options granted by the Company pursuant to the 2024 Share Option Scheme, representing approximately 0.03% of the issued ordinary share capital of the Company as at the date of this announcement. Save as disclosed herein, as at the date of this announcement, Mr. Wang does not have any other interest in in any shares, underlying shares and debentures of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to Mr. Wang to be disclosed pursuant to any of the requirements under Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters relating to the appointment of him as the director of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to congratulate Mr. Wang on his new appointment.

By Order of the Board
Tongguan Gold Group Limited
Jiang Zhiyong
Chairman and Executive Director

Hong Kong, 27 March 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Jiang Zhiyong, Mr. Wang Dequan, Mr. Shi Xingzhi, Mr. Shi Shengli, Mr. Yeung Kwok Kuen and Ms. Feng Fangqing as executive directors, Mr. Chu Kang Nam, Mr. Liang Xushu and Mr. Leung Ka Wo as independent non-executive directors.

* *Translation of English name for identification purpose only.*