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康師傅控股

TINGYI (CAYMAN ISLANDS) HOLDING CORP.

康師傅控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0322)

- (1) RESIGNATION OF CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR;
- (2) APPOINTMENT OF CHAIRMAN OF THE BOARD AND MEMBER OF THE REMUNERATION AND NOMINATION COMMITTEE (THE “COMMITTEE”);
- AND
- (3) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that:

- (i) Mr. Wei Ing-Chou has resigned as an executive Director and the chairman of the Board, with effect from 1 January 2019;
- (ii) Mr. Wei Hong-Ming has been appointed as the chairman of the Board and a member of the Committee, with effect from 1 January 2019; and
- (iii) Mr. Wei Hong-Chen has been appointed as an executive Director, with effect from 1 January 2019.

RESIGNATION OF CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Tingyi (Cayman Islands) Holding Corp. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wei Ing-Chou (“**Mr. Wei**”) has resigned as an executive Director and the chairman of the Board due to retirement, with effect from 1 January 2019.

Mr. Wei has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

After Mr. Wei's resignation and with effect from 1 January 2019, he will act as a senior consultant of the Company to advise on the overall strategic planning and business development of the Group.

The Board would like to take this opportunities to express its sincere gratitude to Mr. Wei for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND MEMBER OF THE REMUNERATION AND NOMINATION COMMITTEE (THE "COMMITTEE")

The Board is pleased to announce that Mr. Wei Hong-Ming, an executive Director, has been appointed as the chairman of the Board in place of Mr. Wei and a member of the Committee, with effect from 1 January 2019.

The Board would like to take this opportunity to express its warmest welcome Mr. Wei Hong-Ming to the new positions of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wei Hong-Chen has been appointed as an executive Director with effect from 1 January 2019.

Mr. Wei Hong-Chen, aged 36, is the third son of Mr. Wei (chairman of the Board) and a brother of Mr. Wei Hong-Ming (appointed as the chairman of the Board with effecting from 1 January 2019). Mr. Wei Hong-Chen received his Bachelor degree from Imperial College London, Master degree from Waseda University, and MBA from Harvard Business School. Mr. Wei worked at Blackstone's New York office and the headquarter of PepsiCo. He has been appointed as a director of KSF Beverage Holding Co., Ltd. (formerly known as Tingyi-Asahi Beverages Holding Co., Ltd.) ("KSF"), a subsidiary of the Company, since February 2015. Mr. Wei Hong-Chen has accumulated many years of experience working in the Group, and during which he has contributed to the forming of strategic partnerships with international corporations such as Starbucks and Disney, and has been intrinsic in promoting the planning of TMRS, a market research system for fast-moving products.

He holds 1,483,000 share options under the share option schemes of the Company passed by the Shareholders in extraordinary general meeting of the Company held on 20 March 2008 and 26 April 2018 respectively.

Mr. Wei Hong-Chen has not entered into a management service contract with the Company and his appointment is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. The emoluments payable to Mr. Wei Hong-Chen are subject to review by the Board each year and are determined by the Board with reference to his duties and responsibilities and the prevailing market rate.

Save as disclosed above, as at the date of this announcement, Mr. Wei Hong-Chen (i) has not held any other major appointments and qualifications or directorships in other listed company in the past three years; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Wei Hong-Chen on his appointment.

By order of the Board
Tingyi (Cayman Islands) Holding Corp.
Ip Pui Sum
Company Secretary

Hong Kong, 20 December 2018

As at the date of this announcement, Mr. Wei Ing-Chou (Chairman), Mr. Wei Hong-Ming, Mr. Junichiro Ida, Mr. Lin Chin-Tang, Mr. Teruo Nagano and Mr. Koji Shinohara are executive Directors. Mr. Hsu Shin-Chun, Mr. Lee Tiong-Hock and Mr. Hiromu Fukada are independent non-executive Directors.

* *For identification purposes only*

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