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宇陽控股(集團)有限公司  
**EYANG HOLDINGS (GROUP) CO., LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 117)**

**APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board is pleased to announce that Mr. Zhou Chunhua and Mr. Zhu Xiaodong have been appointed as Executive Directors of the Company with effect from 29 January 2016.

**APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board of Directors (“Board”) of Eyang Holdings (Group) Co., Limited (the “Company”) is pleased to announce that Mr. Zhou Chunhua (“Mr. Zhou”) and Mr. Zhu Xiaodong (“Mr. Zhu”) have been appointed as Executive Directors of the Company with effect from 29 January 2016.

*Biographies of Mr. Zhou and Mr. Zhu are set out below:*

**Mr. Zhou Chunhua**

Mr. Zhou, aged 39, holds a Master of Business Administration degree in Finance from Kellogg School of Management, Northwestern University, a Master of Philosophy degree in System Dynamics from Universitetet i Bergen and a Bachelor of Science degree in Management Information Systems from Fudan University. Mr. Zhou had held various executive positions in a reputable investment bank and had worked for various international financial institutions and business organizations. Mr. Zhou has extensive experience in financial management, investment and corporate finance.

**Mr. Zhu Xiaodong**

Mr. Zhu, aged 27, holds a Master of Science in Finance degree from University of Sheffield. Mr. Zhu had held managerial position in a trust company and has extensive experience in trust management.

Each of Mr. Zhou and Mr. Zhu has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

As at the date of this announcement, each of Mr. Zhou and Mr. Zhu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, each of Mr. Zhou and Mr. Zhu (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any other relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Zhou has entered into a service contract with the Company for a term of three years commencing upon Mr. Zhou has obtained all necessary visas and permits as required by the laws of Hong Kong to take up employment in Hong Kong and shall be automatically renewed for successive three-year periods. The service contract of Mr. Zhou can be terminated by either party by serving a notice in writing to the other of not less than three months or payment in lieu of such notice.

Mr. Zhu has entered into a service contract with the Company and his term of service shall continue unless and until terminated by either party by serving a notice in writing to the other of not less than three months or payment in lieu of such notice.

The directorships of Mr. Zhou and Mr. Zhu will be subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company.

Under the respective service contract of Mr. Zhou and Mr. Zhu, Mr. Zhou is entitled to receive a remuneration of HK\$250,000 whereas Mr. Zhu is entitled to receive a remuneration of HK\$100,000 per month, which have been recommended by the Remuneration Committee and approved by the Board based on Mr. Zhou's and Mr. Zhu's qualifications, experience, their respective level of responsibilities undertaken and the prevailing market conditions. Each of Mr. Zhou and Mr. Zhu may also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee and the Board having regard to the Company's and their respective performance. The remuneration of each of Mr. Zhou and Mr. Zhu will be subject to annual review by the Remuneration Committee and the Board.

Each of Mr. Zhou and Mr. Zhu confirmed that there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to their appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhou and Mr. Zhu for joining the Board.

By order of the Board  
**EYANG Holdings (Group) Co., Limited**  
**Sue Ka Lok**  
*Executive Director*

Hong Kong, 29 January 2016

*As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Sue Ka Lok, Mr. Jing Wenping, Mr. Zhou Chunhua and Mr. Zhu Xiaodong; and three Independent Non-executive Directors, namely Mr. Chu Kin Wang, Peleus, Mr. Liang Rong and Mr. Xu Xuechuan.*