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EYANG

EYANG HOLDINGS (GROUP) CO., LIMITED

宇陽控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 117)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent



結好證券有限公司
GET NICE SECURITIES LIMITED

The Board is pleased to announce that the Placing was completed on 23 September 2015 in accordance with terms and conditions of the Placing Agreement in which an aggregate of 81,100,000 Placing Shares have been successfully placed to not less than six independent Placees, who and whose ultimate beneficial owners are third parties independent of, not acting in concert (as defined in the Takeovers Code) with and not connected with the Company and its connected persons, at the Placing Price of HK\$1.15 per Placing Share.

Reference is made to the announcement of the Company dated 7 September 2015 (the “Announcement”) in relation to the Placing. All capitalized terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

COMPLETION OF THE PLACING

The Board is pleased to announce that the Placing Agreement has become unconditional and the Placing was completed on 23 September 2015. An aggregate of 81,100,000 Placing Shares, representing approximately 16.35% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are third parties independent of, not acting in concert (as defined in the Takeovers Code) with and not connected with the Company and its connected persons, at the Placing Price of HK\$1.15 per Placing Share.

None of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately after completion of the Placing. The net proceeds from the Placing amount to approximately HK\$90,700,000 which, as disclosed in the Announcement, will be used as the general working capital of the Group.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Substantial Shareholder:				
EY Ocean Management Limited (<i>Note</i>)	143,044,000	34.48	143,044,000	28.84
Director:				
Mr. Chen Weirong ("Mr. Chen")	1,400,000	0.34	1,400,000	0.28
Public Shareholders:				
— Placees	—	—	81,100,000	16.35
— Others	<u>270,456,000</u>	<u>65.18</u>	<u>270,456,000</u>	<u>54.53</u>
Total	<u>414,900,000</u>	<u>100.00</u>	<u>496,000,000</u>	<u>100.00</u>

Note: Mr. Chen, the Chairman and Chief Executive Officer of the Company, legally owns 100% of the issued share capital of Eversharp Management Limited, which in turn legally owns 36.71% of the issued share capital of EY SHINE Management Limited ("EY Shine"). Mr. Chen also legally owns 53.15% of the issued share capital of Everbright Management Limited which in turn owns 19.40% of the issued share capital of EY Shine. EY Shine legally owns 100% of the issued share capital of EY Ocean Management Limited ("EY Ocean") which is interested in 143,044,000 Shares. For the purposes of Part XV of the SFO, Mr. Chen is deemed to be interested in all the Shares held by EY Ocean.

By Order of the Board
Eyang Holdings (Group) Co., Limited
Chen Weirong
Chairman and Chief Executive Officer

Hong Kong, 23 September 2015

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Chen Weirong, Mr. Jing Wenping and Mr. Sue Ka Lok; and three Independent Non-executive Directors, namely Mr. Chu Kin Wang, Peleus, Mr. Liang Rong and Mr. Xu Xuechuan.