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**EYANG HOLDINGS (GROUP) CO., LIMITED**

**宇陽控股(集團)有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 117)**

**CHANGE IN SHAREHOLDING OF THE COMPANY  
BY A CONTROLLING SHAREHOLDER**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board was informed that Mr. Chen, a controlling shareholder, chairman and executive director of the Company, has disposed of his indirect interests in the Company held by EY Ocean through Everbright and EY SHINE on 3 June 2010.

Pursuant to the Share Transfer Agreements, on 3 June 2010, Everbright has transferred 618 EY SHINE Shares to HE-YANG, 758 EY SHINE Shares to LJ Management and 662 EY SHINE Shares to Ever-win. On the even date, Mr. Chen has transferred in aggregate 4,685 ordinary shares of Everbright to various employees of the Group, including Mr. Xu Chuncheng, an executive director of the Company.

After the Disposal, Mr. Chen held 100% of the issued share capital of Eversharp, which in turn held 36.71% of the issued capital of EY SHINE. Mr. Chen also held approximately 53.15% of the issued share capital of Everbright, which in turn held approximately 19.40% of the issued share capital of EY SHINE. EY SHINE held the entire issued share capital of EY Ocean which was interested in 143,044,000 Shares, representing approximately 35.27% of the issued share capital of the Company. For the purpose of Part XV of the Securities and Futures Ordinance (Cap. 521 of the Laws of Hong Kong), Mr. Chen is deemed to be interested in all the shares held by EY Ocean.

## DISPOSAL

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board was informed that Mr. Chen, a controlling shareholder, chairman and executive director of the Company, has disposed of his indirect interests in the Company held by EY Ocean through Everbright and EY SHINE on 3 June 2010.

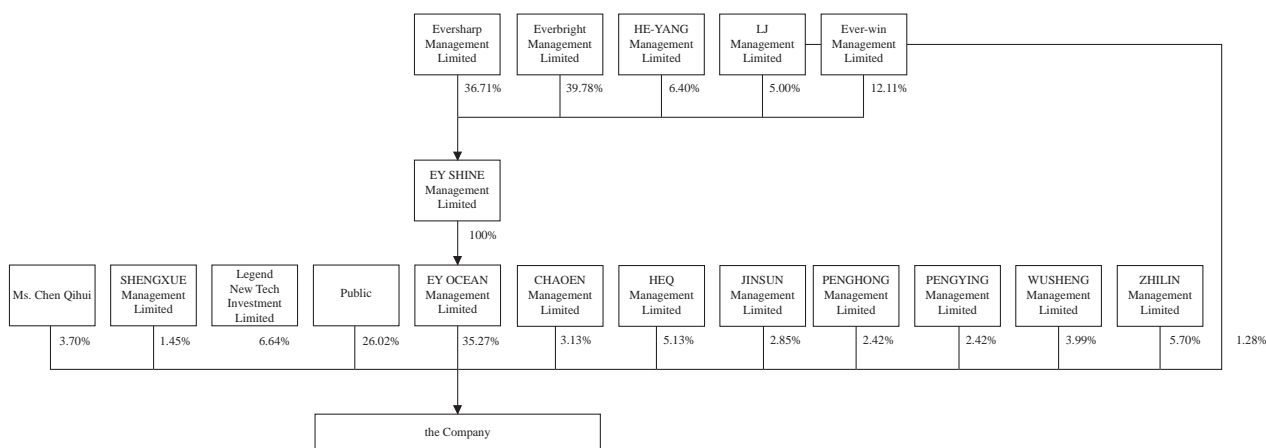
### The Share Transfer Agreements

Pursuant to the Share Transfer Agreements, on 3 June 2010, Everbright has transferred 618 EY SHINE Shares to HE-YANG, 758 EY SHINE Shares to LJ Management and 662 EY SHINE Shares to Ever-win. On the even date, Mr. Chen has transferred in aggregate 4,685 ordinary shares of Everbright to various employees of the Group, including Mr. Xu Chuncheng, an executive director of the Company.

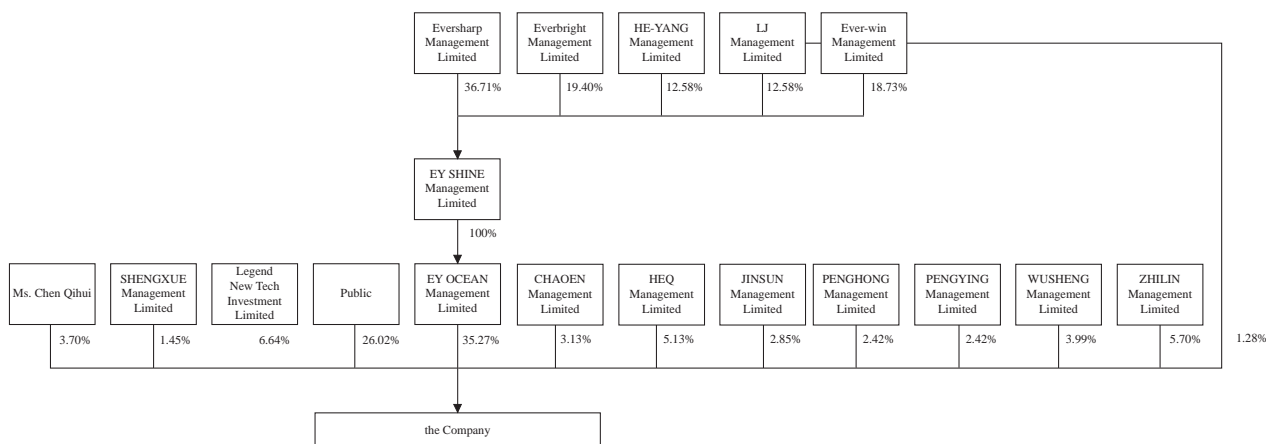
### Shareholding structure

Set out below are the shareholding structures of the Company before and after the Disposal:

#### *Shareholding structure before the Disposal*



## Shareholding structure after the Disposal



After the Disposal, Mr. Chen held 100% of the issued share capital of Eversharp, which in turn held 36.71% of the issued capital of EY SHINE. Mr. Chen also held approximately 53.15% of the issued share capital of Everbright, which in turn held approximately 19.40% of the issued share capital of EY SHINE. EY SHINE held the entire issued share capital of EY Ocean which was interested in 143,044,000 Shares, representing approximately 35.27% of the issued share capital of the Company. For the purpose of Part XV of the Securities and Futures Ordinance (Cap. 521 of the Laws of Hong Kong), Mr. Chen is deemed to be interested in all the shares held by EY Ocean.

## DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the following meanings:

- |             |  |
|-------------|--|
| “Board”     | the board of Directors   |
| “Company”   | EYANG Holding (Group) Co., Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Stock Exchange |
| “Disposal”  | the disposal of his indirect interest in the Company by Mr. Chen, particulars of which are set out in the section headed “Disposal” in this announcement         |
| “Directors” | directors of the Company   |

“EY Ocean”	EY OCEAN Management Limited, a company incorporated in the British Virgin Islands with limited liability which held 143,044,000 Shares, representing approximately 35.27% of the issued share capital of the Company
“EY SHINE”	EY SHINE Management Limited, a company incorporated in the British Virgin Islands with limited liability which held the entire issued share capital of EY Ocean as at the date of this announcement
“EY SHINE Shares”	ordinary shares of US\$1.00 each in the share capital of the EY SHINE
“Ever-win”	Ever-win Management Limited, a company incorporated in the British Virgin Islands with limited liability
“Everbright”	Everbright Management Limited, a company incorporated in the British Virgin Islands with limited liability. Prior to the Disposal, Everbright was wholly owned by Mr. Chen. After the Disposal, Everbright was owned as to approximately 53.15% by Mr. Chen, approximately 11.89% by Mr. Xu Chuncheng and the remaining approximately 34.96% by various employees of the Company
“Eversharp”	Eversharp Management Limited, a company incorporated in British Virgin Islands with limited liability, is wholly owned by Mr. Chen
“HE-YANG”	HE-YANG Management Limited, a company incorporated in the British Virgin Islands with limited liability
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“LJ Management”	LJ Management Limited, a company incorporated in the British Virgin Islands with limited liability
“Mr. Chen”	Mr. Chen Weirong, a controlling shareholder, the chairman and an executive director of the Company
“PRC”	the People’s Republic of China and for the purpose of this announcement shall exclude Hong Kong, Macau Special Administrative Region and Taiwan
“Share Transfer Agreements”	three share transfer agreements dated 3 June 2010 entered into between Everbright, HE-YANG, LJ Management and Ever-win, respectively, pursuant to which Everbright transferred 618 EY SHINE Shares to HE-YANG, 758 EY SHINE Shares to LJ Management and 662 EY SHINE Shares to Ever-win
“Shares”	ordinary shares of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars, the lawful currency of the United States of America

By order of the Board  
**EYANG Holdings (Group) Co., Limited**  
**Chen Weirong**  
*Chairman*

Hong Kong, 3 June 2010

*As at the date of this announcement, the Board comprises Mr. Chen Weirong, Mr. Liao Jie and Mr. Xu Chuncheng as executive Directors, Ms. Shuang Mei, Mr. Cheng Wusheng, Mr. Zhang Zhilin and Mr. Chen Hao as non-executive Directors and Mr. Pan Wei, Mr. Liu Huanbin and Mr. Chu Kin Wang, Peleus as independent non-executive Directors.*

\* *For identification purposes only*