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宇陽控股(集團)有限公司
EYANG HOLDINGS (GROUP) CO., LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 117)

CHANGES IN BOARD COMPOSITION

The board of directors (the “Board”) of EYANG Holdings (Group) Co., Limited (the “Company”) announces the changes in the Board of the Company as mentioned below.

Retirement of Mr. Li Heqiu from the Board of the Company

Mr. Li Heqiu has informed the Company that he will not seek re-election and retire as non-executive director from the Board with effect from the conclusion of the Company’s annual general meeting to be held on 31 May 2010 (the “2010 AGM”) in order to devote more time to his own business. Mr. Li has confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Li for his outstanding contributions to the Company over the years.

Appointment of Mr. Xu Chuncheng as executive director of the Company

The Company is pleased to announce that Mr. Xu Chuncheng will be appointed as executive director of the Company with effect from 1 May 2010.

Mr. Xu currently is the chief financial officer of the Company. He is responsible for overall financial and strategic planning of the Group. Mr. Xu was also appointed as the deputy general manager of MLCC division of the Group in October 2009. Mr. Xu graduated from 湖南師範學院 (Hunan Normal College*, now known as 湖南師範大學, Hunan Normal University*) in 1982 with a bachelor’s degree in science. He obtained a master’s degree in quantitative economics from 長沙鐵道學院 (Changsha Railway College*, now known as 中南大學 Central South University*) in 1987 and further obtained a doctoral degree in international finance from the Graduate School of the People’s Bank of China in 1996. From 1987 to 1992, he was the supervisor of research division of The People’s Bank of China, Hunan Branch where he was responsible for the research of macroeconomics and finance. From 1994 to 1998, he was the deputy general manager of international business and merchant banking divisions under China Merchants Bank, Headquarters where he was responsible for the management of foreign exchange policies and international finance business. Prior to joining the Group in August 2006, Mr. Xu worked in Konka Group and

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Konka Telecommunications Technology as deputy chief financial officer and chief financial officer respectively where he was in charge of strategic corporate financial planning and international trading from 1998 to 2006. Mr. Xu did not hold any directorships in other listed companies in Hong Kong or overseas in the past three years.

Mr. Xu. has no fixed term of service as executive director with the Company. However, his appointment is subject to retirement and re-election at the 2010 AGM pursuant to the articles of association of the Company. The emoluments of Mr. Xu will be determined by the remuneration committee of the Company with reference to his duties and responsibilities with the Company and the prevailing market level of remuneration of similar positions. Save as disclosed above, Mr. Xu does not have any relationship with any other Directors, senior management and substantial or controlling Shareholders.

As at the Latest Practicable Date, Mr. Xu was interested in 2,000,000 share options granted under the share option scheme adopted on 30 November 2007. Save as disclosed above, Mr. Xu had no other interests in Shares or underlying shares within the meaning of Part XV of SFO. There is no information relating to Mr. Xu that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

Save as disclosed above, there are no other matters concerning Mr. Xu that need to be brought to the attention of the Shareholders.

By order of the Board
EYANG Holdings (Group) Co., Limited
Chen Weirong
Chairman

Hong Kong, 19 April, 2010

As at the date of this announcement, the Board comprises Mr. Chen Weirong and Mr. Liao Jie as Executive Directors, Ms. Shuang Mei, Mr. Cheng Wusheng, Mr. Li Heqiu, Mr. Zhang Zhilin and Mr. Chen Hao as Non-executive Directors and Mr. Pan Wei, Mr. Liu Huanbin and Mr. Chu Kin Wang, Peleus as Independent Non-executive Directors.

** For identification purpose only*