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COL Capital Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 383)

SUPPLEMENTAL AGREEMENT IN RELATION TO EXTENSION OF REPAYMENT DATE

On 15 April 2010, the Lender entered into a Supplemental Agreement with the Borrower under the Loan Agreement, pursuant to which the Lender agreed to extend the repayment date under the Loan Agreement from 12 April 2010 to 12 May 2010. Save as amended by the Supplemental Agreement, all other terms and conditions of the Loan Agreement remain unchanged.

This announcement is made by the board of Directors pursuant to Rule 13.09 and Rule 14.36 of the Listing Rules.

Unless otherwise stated, definitions used in the announcement of the Company dated 14 October 2009 (“Announcement”) and the circular of the Company dated 23 October 2009 (“Circular”) shall have the same meanings when used in this announcement.

References are made to the Announcement and the Circular whereby the Lender, a wholly-owned indirect subsidiary of the Company, entered into the Loan Agreement with the Borrower, pursuant to which the Lender has lent to the Borrower a loan facility of principal amount of HK\$221 million for a term of 6 months. The Loan is secured by (i) the Borrower Debenture; (ii) the Borrower Share Charge; (iii) the Redstone Debenture; (iv) the Redstone Share Charge; (v) the Shanghai Heng Yuan Pledge Agreement; (vi) the Shanghai Shang Sheng Pledge Agreement; (vii) the Yunnan Crescent Pledge Agreement; (viii) the Personal Guarantee and (ix) the Deed of Assignment and Subordination.

THE SUPPLEMENTAL AGREEMENT

On 15 April 2010, the Lender entered into a supplemental agreement (the “Supplemental Agreement”) with the Borrower pursuant to which the Lender agreed to extend the repayment date under the Loan Agreement from 12 April 2010 to 12 May 2010. It is a requirement of the Supplemental Agreement that the Borrower shall procure that the parties to the Security Documents to confirm that the securities comprised in the Security Documents shall remain valid and subsisting to secure the obligations of the Borrower under the Loan Agreement notwithstanding the extension of the repayment date as aforesaid within 7 days from the date of Supplemental Agreement. The terms of the Supplemental Agreement were arrived between the parties after arm’s length negotiation.

The Directors consider that the above-mentioned amendments under the Loan Agreement are fair and reasonable and are in the interests of the Shareholders as a whole. Save as amended by the Supplemental Agreement, all other terms and conditions of the Loan Agreement remain unchanged.

The purpose of this announcement is to update the Shareholders of the status of the major transaction referred to in the Announcements and the Circular, and to allow them to evaluate the position of the Company and its subsidiaries.

By Order of the Board of
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 15 April 2010

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato’ Wong Peng Chong, and Mr. Kong Muk Yin being the Executive Directors; Mr. Lo Wai On, Mr. Lau Siu Ki and Mr. Zhang Jian being the Independent Non-Executive Directors.