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COL Capital Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 383)



GREENFIELD CHEMICAL HOLDINGS LIMITED

嘉輝化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 582)

TRUE FOCUS LIMITED

(Incorporated in the British Virgin Islands with limited liability)

**JOINT ANNOUNCEMENT
UNCONDITIONAL MANDATORY GENERAL CASH OFFER
BY SUN HUNG KAI INTERNATIONAL LIMITED
ON BEHALF OF TRUE FOCUS LIMITED
TO ACQUIRE ALL THE ISSUED SHARES IN
GREENFIELD CHEMICAL HOLDINGS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED OR
AGREED TO
BE ACQUIRED BY TRUE FOCUS LIMITED AND PARTIES
ACTING IN CONCERT WITH IT)**

Financial adviser to True Focus Limited



新鴻基金融集團

SUN HUNG KAI FINANCIAL

Independent Financial Adviser to Independent Board Committee



寶通資本亞洲有限公司

Boulton Capital Asia Limited

DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The Composite Offer Document will be despatched to Greenfield Shareholders on 9 October 2009. The Offer will open for acceptance on 9 October 2009 and the latest time and date for acceptance of the Offer is 4:00 p.m. on 30 October 2009.

* *For identification purposes only*

Greenfield Shareholders and/or potential investors in Greenfield are advised to exercise caution when dealing in Greenfield Shares.

Offer Shareholders are strongly advised to read the Composite Offer Document carefully, including the recommendation from the Independent Board Committee and the advice from the Independent Financial Adviser to the Independent Board Committee, before deciding whether or not to accept the Offer.

Reference is made to the joint announcement dated 11 September 2009 issued by the Offeror and Greenfield in relation to, among other things, the Sale and Purchase Agreement and the Offer (the “Joint Announcement”). Unless the context requires otherwise, terms used herein shall have the same meaning as those defined in the Joint Announcement.

DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The Composite Offer Document containing, among other things, (1) the expected timetable in respect of the Offer, (2) a letter from Sun Hung Kai International Limited, the financial adviser to the Offeror, (3) a letter from the Board, (4) a letter of recommendation from the Independent Board Committee, and (5) a letter of advice from the Independent Financial Adviser to the Independent Board Committee, together with the forms of acceptance and transfer will be despatched to Greenfield Shareholders on 9 October 2009.

The Offer will open for acceptance on 9 October 2009 and the latest time and date for acceptance of the Offer is 4:00 p.m. on 30 October 2009.

EXPECTED TIMETABLE

2009

Despatch date of the Composite Offer Document and the accompanying Forms of Acceptance and the commencement of the Offer (<i>Note 1</i>)	Friday, 9 October
Latest time and date for acceptance of the Offer	4:00 p.m. on Friday, 30 October

Closing Date (*Note 2*) Friday, 30 October

Announcement of the results of the Offer posted
on the Stock Exchange's website. not later than 7:00 p.m.
on Friday, 30 October

Latest date for posting of remittances for
the amounts due under the Offer in respect of
valid acceptances received on or before
4:00 p.m. on the Closing Date (*Note 3*). Monday, 9 November

Notes:

1. The Offer is made on 9 October 2009, being the date of posting of the Composite Offer Document, and is capable of acceptance on and from that date until the Closing Date. The Offer is unconditional. Acceptance of the Offer shall be irrevocable and not capable of being withdrawn, except in the circumstances set out in Rule 19.2 of the Takeovers Code.
2. The Offer, which is unconditional, will be closed on 30 October 2009 unless the Offeror revises or extends the Offer in accordance with the Takeovers Code. An announcement will be issued by the Offeror and the Greenfield through the Stock Exchange's website by 7:00 p.m. on 30 October 2009 stating the results of the Offer and whether the Offer has been revised or extended or expired. In the event that the Offeror decides that the Offer will remain open until further notice, at least 14 days' notice in writing will be given, before the Offer is closed, to those Offer Shareholders who have not accepted the Offer. For further details, please refer to the paragraph headed "Acceptance period and revisions" in Appendix I to the Composite Offer Document.
3. Remittances in respect of the cash consideration after deducting the seller's ad valorem stamp duty payable for the Shares tendered under the Offer will be posted to the accepting Offer Shareholders by ordinary post at their own risks as soon as possible but in any event within 10 days of the date of receipt by the Registrar of the duly completed Form of Acceptance and the relevant documents of title.

All time references contained in this announcement refer to Hong Kong time and dates.

RECOMMENDATIONS OF THE INDEPENDENT BOARD COMMITTEE

Offer Shareholders are strongly advised to read the Composite Offer Document carefully, including the recommendations of the Independent Board Committee and the advice from the Independent Financial Adviser to the Independent Board Committee, before deciding whether or not to accept the Offer.

IMPORTANT

Greenfield Shareholders and/or potential investors in Greenfield are advised to exercise caution when dealing in Greenfield Shares. The Offeror and Greenfield remind their respective associates of the dealing restrictions under the Takeovers Code and to disclose their permitted dealings, if any, in any securities of Greenfield.

By order of the Board
COL Capital Limited
Chong Sok Un
Chairman

By order of the Board
Greenfield Chemical Holdings Limited
Lau Yau Cheung
Executive Director

By order of the Board
True Focus Limited
Chong Sok Un
Director

Hong Kong, 8 October 2009

As at the date of this announcement, the board of directors of Greenfield comprises Mr. Lau Yau Cheung and Mr. Tsui Robert Che Kwong as Executive Directors, Mr. Chung Tze Hien and Mr. Ng Seng Nam as Non-Executive Directors and Mr. Lau Siu Ki, Mr. Wu Wing Kit and Dr. Chui Hong Sheung, JP as Independent Non-Executive Directors.

As at the date of this announcement, the board of directors of the Offeror comprises Ms. Chong Sok Un, Dato' Wong Peng Chong and Mr. Kong Muk Yin.

As at the date of this announcement, the board of directors of COL comprises Ms. Chong Sok Un as Chairman, Dato' Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lo Wai On, Mr. Lau Siu Ki and Mr. Zhang Jian as Independent Non-Executive Directors.

The COL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Greenfield Group, the Vendors and the Vendors' Guarantor and the parties acting in concert with each of them) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by Greenfield Group, the Vendors and the Vendors' Guarantor and the parties acting in concert with each of them) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

The Greenfield Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the Offeror, COL, Vigor Online and the parties acting in concert with each of them) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than that expressed by the Offeror, COL, Vigor Online and the parties acting in concert with each of them) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.