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China Medical & HealthCare Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 383)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the six months ended 31 December 2018 and information currently available, it is expected to record a profit attributable to shareholders of the Company for the six months ended 31 December 2018 as compared with a loss for the corresponding six months period in 2017 recorded by the Group mainly due to (i) a gain in fair value change of investments held for trading compared with a loss recorded in 2017; (ii) the decrease in finance costs; and (iii) an overall tax credit, which were partially off-set by the absence of imputed interest income from promissory notes receivables in the period under review.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by China Medical & HealthCare Group Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”). Reference is also made to the announcement of the Company dated 6 December 2018 in relation to the change of financial year end date.

The board of the directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the six months ended 31 December 2018 and information currently available, it is expected to record a profit attributable to shareholders of the Company for the six months ended 31 December 2018 as compared with a loss for the corresponding six months period in 2017 recorded by the Group mainly due to (i) a gain in fair value change of investments held for trading compared with a loss recorded in 2017; (ii) the decrease in finance costs; and (iii) an overall tax credit, which were partially off-set by the absence of imputed interest income from promissory notes receivables in the period under review.

This positive profit alert announcement is only based on the preliminary review on the relevant unaudited consolidated management accounts of the Group for the six months ended 31 December 2018 and information currently available, which have not been confirmed or reviewed by the Company’s auditor. The Company is in the process of finalizing the first interim results for the six months ended 31 December 2018 and shareholders of the Company and potential investors are advised to read carefully the first interim results announcement of the Company for the six months ended 31 December 2018, which is expected to be released before the end of February 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
China Medical & HealthCare Group Limited
Zhou Liye
Chairman

Hong Kong, 1 February 2019

As at the date of this announcement, the Board comprises: –

Executive Directors

Ms. Chong Sok Un (Deputy Chairman), Mr. Kong Muk Yin, Mr. Guo Meibao and Mr. Zhou Haiying

Non-Executive Directors

Mr. Zhou Liye (Chairman), Dato’ Wong Peng Chong, and Mr. Liao Feng

Independent Non-Executive Directors

Mr. Zhang Jian, Dr. Xia Xiaoning, Dr. Wong Wing Kuen, Albert and Ms. Yang Lai Sum, Lisa