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COL Capital Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 383)

DISCLOSEABLE TRANSACTION

The Board announces that the Group has, through its wholly-owned subsidiary, disposed of its long term investment of an aggregate of 15,972,000 shares in SHK & Co on market by crossing conducted on the Stock Exchange for an aggregate consideration (net of commission, stamp duty, levies and fees) of HK\$92,306,000 on 20 June 2014.

As one of the applicable percentage ratios for the Disposal is more than 5% but less than 25%, the Disposal constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

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As the Disposal was conducted on market by crossing, the identity of the counterparty(ies) of the Disposal cannot be ascertained by the Group. However, to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Directors believe that the counterparty(ies) and its/their ultimate beneficial owner(s), is/are Independent Third Parties.

CONSIDERATION

The aggregate consideration (net of commission, stamp duty, levies and fees) for the Disposal is HK\$92,306,000 and is expected to be fully settled in cash. The consideration was determined by reference to the prevailing trading prices and trading volumes of the shares of SHK & Co on the Stock Exchange at the time of the Disposal.

INFORMATION ON THE GROUP

The Group's principal business is investment holding and through its subsidiaries engaged in securities trading and investments, provision of financial services, property investment and development, investment in and management and operation of healthcare and hospital businesses, trading of medical equipment and related supplies, and strategic investment.

INFORMATION ON SHK & Co

SHK & Co is a company incorporated in Hong Kong with limited liability and the shares of which are listed on the main board of the Stock Exchange. The principal business activity of SHK & Co is investment holding. The principal business activities of its major subsidiaries are wealth management and brokerage, capital markets, consumer finance as well as principal investment.

Based on the audited consolidated financial statements of SHK & Co for the year ended 31 December 2013, the consolidated net profits before and after taxation for the two financial years ended 31 December 2012 and 2013 and the consolidated net assets of SHK & Co as at 31 December 2012 and 2013 are as follows:

	For the year ended 31 December	
	2013	2012
	<i>HK\$'Million</i>	<i>HK\$'Million</i>
Consolidated net profit before taxation	1,720.2	1,700.3
Consolidated net profit after taxation	1,459.9	1,424.3
Consolidated net assets	13,402.1	12,863.0

REASONS FOR THE DISPOSAL

The Group considers the Disposal as an opportunity to realize some profits with cash inflow from realization of its long term investment in SHK & Co. Accordingly, the Directors believe that the terms of the Disposal are fair and reasonable and in the interests of the shareholders of the Company as a whole.

FINANCIAL EFFECT OF THE DISPOSAL

Based in the unaudited consolidated financial statement of the Group as at 31 December 2013, the book carrying value of these shares of SHK & Co was approximately HK\$68,999,000, the Disposal is expected to record an estimated realized gain of approximately HK\$63,195,000 (subject to audit) (ie. being the difference between the aggregate consideration (net of commission, stamp duty, levies and fees) of HK\$92,306,000 and book carrying value of HK\$68,999,000 with the realization of previously recognized investment revaluation reserve of HK\$39,888,000 upon Disposal) for the Group.

USE OF PROCEEDS

Proceeds of the Disposal are intended to be applied for investment as opportunities arises, and/or for reduction of borrowings and/or for general working capital of the Group.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios for the Disposal, is more than 5% but less than 25%, the Disposal constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

“Board”	the board of Directors
“Company”	COL Capital Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the main board of the Stock Exchange (Stock Code: 383)
“Directors”	the directors of the Company
“Disposal”	the disposal of 15,972,000 shares in SHK & Co on market by crossing conducted on the Stock Exchange on 20 June 2014
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Independent Third Parties”	third party(ies) independent of the Company and its connected persons (as defined in the Listing Rules)

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“SHK & Co”	Sun Hung Kai & Co. Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (Stock Code: 86)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Share(s)”	ordinary shares of HK\$0.01 each in the share capital of the Company
%	per cent

On behalf of the Board
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 20 June 2014

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato’ Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.