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**COL Capital Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 383)**

## **DISCLOSEABLE TRANSACTION DISPOSAL OF SECURITIES**

The Board announces that the Group has, through its wholly-owned subsidiary, disposed of its long term investment of an aggregate of 80,900,000 shares in Greenfield through on-market transactions conducted on the Stock Exchange for an aggregate consideration of approximately HK\$38,272,000 during the period from 14 June 2013 to 18 July 2013.

As one of the applicable percentage ratios for the Disposal is more than 5% but less than 25%, the Disposal constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

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As the Disposal was conducted through the open market, the identity of the counterparty(ies) of the Disposal cannot be ascertained by the Group. However, to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Directors believe that the counterparty(ies) and its/their ultimate beneficial owner(s), is/are Independent Third Parties.

### **CONSIDERATION**

The aggregate consideration for the Disposal is approximately HK\$38,272,000 and has been/shall be fully settled in cash. The consideration was determined by reference to the prevailing trading prices of the shares of Greenfield on the Stock Exchange at the time of the Disposal.

## INFORMATION ON THE GROUP

The principal business of the Group is investment holding and through its subsidiaries engaged in securities trading and investments, provision of financial services, investment in and management and operation of healthcare and hospital businesses, trading of medical equipment and related supplies, property investment and development, and strategic investment.

## INFORMATION ON GREENFIELD

Greenfield is an exempted company incorporated in the Cayman Islands and continued in Bermuda with limited liability and its shares are listed on the Main Board of the Stock Exchange (Stock Code: 582). The principal activity of Greenfield is investment holding and through its subsidiaries, is principally engaged in (i) the design, manufacturing and sale of the light-emitting diodes and semiconductor lighting related products; and (ii) property development business in the PRC.

Based on the audited consolidated financial statements of Greenfield and its subsidiaries for the year ended 31 December 2012, the consolidated net profits before and after taxation for the two financial years ended 31 December 2011 and 2012 and the consolidated net assets of Greenfield and its subsidiaries as at 31 December 2011 and 2012 are as follows:

	<b>For the year ended</b>	
	<b>31 December</b>	
	<b>2012</b>	<b>2011</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
Consolidated net (loss) profit before taxation	(323,601)	68,935
Consolidated net (loss) profit after taxation	(322,712)	60,772
Consolidated net assets	332,096	818,736

## REASONS FOR THE DISPOSAL

The Group considers the Disposal as an opportunity to realize some profits with cash inflow from partial realization of its long term investment in Greenfield. Accordingly, the Directors believe that the terms of the Disposal are fair and reasonable and in the interests of the shareholders of the Company as a whole.

## **FINANCIAL EFFECT OF THE DISPOSAL**

Based on the unaudited consolidated financial statement of the Group as at 31 December 2012, the book carrying value of these shares of Greenfield under the Disposal was approximately HK\$5,016,000, the Disposal is expected to record an estimated realized gain of approximately HK\$33,256,000 (subject to audit) (ie. being the difference between the proceeds of HK\$38,272,000 and carrying value of HK\$5,016,000) for the Group.

## **USE OF PROCEEDS**

Proceeds of the Disposal are intended to be applied for investment as opportunities arises, and/or for reduction of borrowings and/or for general working capital of the Group.

## **LISTING RULES IMPLICATIONS**

As the applicable percentage ratios under the Listing Rules for the Disposal, are more than 5% but less than 25%, the Disposal constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules but does not require approval by the shareholders of the Company.

## **DEFINITIONS**

“Board”	the board of Directors
“Company”	COL Capital Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange (Stock Code: 383)
“Directors”	the directors of the Company
“Disposal”	the disposal of 80,900,000 shares in Greenfield through on-market transactions conducted on the Stock Exchange during the period from 14 June 2013 to 18 July 2013
“Greenfield”	Greenfield Chemical Holdings Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange (Stock Code: 582)
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Parties”	third party(ies) independent of the Company and its connected persons (as defined in the Listing Rules) in accordance with the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, Macau and Taiwan
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

On behalf of the Board  
**COL Capital Limited**  
**Chong Sok Un**  
*Chairman*

Hong Kong, 18 July 2013

*As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato’ Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.*