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COL Capital Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 383)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION RELATING TO DISPOSAL OF SUBSIDIARY

Reference is made to the announcement of COL Capital Limited dated 6 March 2013 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

As stated in the Announcement, a circular in relation to the Disposal (the “**Circular**”) is expected to be despatched to the Shareholders on or before 27 March 2013.

A copy of Vigor Online’s written approval regarding the Disposal had been sent to the Purchaser on 7 March 2013 and the Joint Managed Account was duly set up by the Vendor on 11 March 2013 pursuant to the Agreement. Within 5 Business Days of receipt of a copy of Vigor Online’s written approval regarding the Disposal from the Vendor, the Purchaser or the Purchaser’s nominee(s) shall pay the Deposit into the Joint Managed Account.

However, the Purchaser or its nominee(s) has failed to pay the Deposit into the Joint Managed Account. Pursuant to the Agreement, if the Purchaser fails to pay the Consideration (including the Deposit) to the Vendor in accordance with the terms of the Agreement, the Purchaser shall pay 0.3% of the Consideration as liquidated damages for each day of default in payment payable under the Agreement.

If the Purchaser defaults in payment of the Consideration (including the Deposit) for more than 15 days, the aforementioned liquidated damages of 0.3% of the Consideration shall be doubled. If the Purchaser defaults in payment of the Consideration (including the Deposit) for more than 30 days, the Vendor has the right to terminate the Agreement and the Purchaser shall pay liquidated damages equivalent to 5% of the Consideration to the Vendor.

As the Vendor is still waiting the Purchaser or its nominee(s) to pay the Deposit into the Joint Managed Account, the despatch of the Circular shall be postponed to a date on or before 26 April 2013. The Board shall keep the Shareholders informed of the latest developments.

On behalf of the Board
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 25 March 2013

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.