

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



同方康泰產業集團有限公司
Tongfang Kontafarma Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1312)

CHANGE OF EXECUTIVE DIRECTORS

The Board is pleased to announce the following changes to the Board with effect from 27 September 2021:

1. Mr. Wei Bingzhang has resigned as an executive Director of the Company and a member of each of the Executive Committee and the Share Dealing Committee; and
2. Mr. Bai Pingyan has been appointed as an executive Director of the Company and a member of each of the Executive Committee and the Share Dealing Committee.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Tongfang Kontafarma Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wei Bingzhang (衛炳章先生) (“**Mr. Wei**”) has tendered his resignation as an executive Director of the Company and a member of each of the executive committee of the Board (the “**Executive Committee**”) and the share dealing committee of the Board (the “**Share Dealing Committee**”) with effect from 27 September 2021 in order to pursue other business commitments.

Mr. Wei has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Wei for his contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Bai Pingyan (白平彥先生) (“**Mr. Bai**”) has been appointed as an executive Director and a member of each of the Executive Committee and the Share Dealing Committee with effect from 27 September 2021.

Mr. Bai has been recommended by Shenzhen Warranty Asset Management Co., Ltd.* (深圳市華融泰資產管理有限公司) (“**Shenzhen Warranty**”) to the nomination committee of the Board (the “**Nomination Committee**”) and the Board. Shenzhen Warranty is the controlling shareholder of the Company, which is in turn ultimately controlled by Shanxi State-owned Capital Operation Co., Ltd.* (山西省國有資本運營有限公司) (formerly known as Shanxi State Capital Investment and Operation Co., Ltd.* (山西省國有資本投資運營有限公司)). The appointment of Mr. Bai was resolved by the Board on 27 September 2021 based on the endorsement of the Nomination Committee. Pursuant to Article 112 of the articles of association of the Company (the “**Articles of Association**”), any additional Directors appointed by the Board shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at such meeting.

The biographical details of Mr. Bai are set out as follows:

Mr. Bai Pingyan

Mr. Bai, aged 49, has extensive experience in corporate and finance management. He is currently the chief accountant of Shanxi Construction Investment Group Co., Ltd.* (山西建設投資集團有限公司). Prior to joining the Group, Mr. Bai had been the deputy head of the finance department and head of equity investment department of Huayang New Material Technology Group Co., Ltd.* (華陽新材料科技集團有限公司) (formerly known as Yangquan Coal Industry (Group) Co., Ltd.* (陽泉煤業(集團)有限責任公司)), the chief accountant and director of Shanxi Zhaofeng Aluminum Industry Co., Ltd.* (山西兆豐鋁業有限責任公司), the chief accountant of Yangquan Coal Industry Chemical Group Co., Ltd.* (陽泉煤業化工集團有限責任公司) and the deputy general manager and chief accountant of Shanxi Yangmei Chemical Investment Co., Ltd.* (山西陽煤化工投資有限責任公司). Mr. Bai had also been the director of Yangmei Chemical Co., Ltd. (陽煤化工股份有限公司) (stock code: 600691), the issued shares of which are listed on the Shanghai Stock Exchange, the chairman of the board of directors and general manager of Yangquan Coal Industry Group Tian'an Industry Incubator Co., Ltd.* (陽泉煤業集團天安產業孵化器有限責任公司) and the chairman of the board of directors and general manager of Yangquan Coal Industry Group Huaneng Coal Power Investment Co., Ltd.* (陽泉煤業集團華能煤電投資有限責任公司). Mr. Bai obtained a Master of Business Administration degree at the Nankai University in June 2009. He was qualified as a senior accountant* (高級會計師) in February 2020.

Mr. Bai has entered into a service contract with the Company with no fixed term and his appointment under the service contract will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association or any other applicable laws from time to time. Mr. Bai agrees to waive his entitlement to any Director's fee from the Company.

As at the date of this announcement, save as disclosed above, Mr. Bai (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong); (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any other Directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not hold any other directorship in any listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters in connection with the appointment of Mr. Bai that need to be brought to the attention of the Shareholders or any of the matters that need to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Bai upon him joining the Board.

By order of the Board of
Tongfang Kontafarma Holdings Limited
Chai Hongjie
Chairman

Hong Kong, 27 September 2021

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Chai Hongjie (Chairman), Mr. Huang Yu (President), Mr. Bai Pingyan and Mr. Jiang Chaowen (Chief Executive Officer) and three independent non-executive directors, namely Mr. Chan Sze Chung, Mr. Zhang Ruibin and Mr. Zhang Junxi Jack.

** For identification purposes only*