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同方康泰產業集團有限公司
Tongfang Kontafarma Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1312)

**APPOINTMENTS OF EXECUTIVE DIRECTORS
AND
CHANGES OF COMPOSITION OF THE BOARD COMMITTEES
AND SENIOR POSITIONS**

The Board is pleased to announce the following appointments and changes to the Board and senior positions of the Group with effect from 3 September 2020:

1. Mr. Chai Hongjie has been appointed as the Chairman of the Board, an executive Director of the Company, and the chairman of each of the Executive Committee, the Nomination Committee, the Share Dealing Committee and the Investment Committee;
2. Mr. Wei Bingzhang has been appointed as an executive Director of the Company and a member of each of the Executive Committee and the Share Dealing Committee;
3. Mr. Huang Yu, currently an executive Director of the Company, ceases to be the Chairman of the Board and has been appointed as the President of the Group. Mr. Huang also ceases to be the chairman of each of the Executive Committee, the Nomination Committee, the Share Dealing Committee, the Investment Committee and a member of the Risks Management Committee, while he continues to serve as a member of each of the Executive Committee and the Share Dealing Committee;
4. Mr. Jiang Chaowen, currently an executive Director of the Company and the Chief Executive Officer of the Group, has been appointed as a member of the Risks Management Committee and the Vice President of the Group in addition to his existing roles;
5. Mr. Zhangjie has been appointed as the Vice President of the Group; and
6. Ms. Si Tou Man Wai, currently the Chief Financial Officer and Company Secretary of the Company, has been appointed as the Vice President of the Group in addition to her existing roles.

APPOINTMENTS OF TWO EXECUTIVE DIRECTORS AND THEIR POSITIONS IN THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Tongfang Kontafarma Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chai Hongjie (柴宏杰先生) (“**Mr. Chai**”) and Mr. Wei Bingzhang (衛炳章先生) (“**Mr. Wei**”) have been appointed as executive Directors of the Company with effect from 3 September 2020.

Mr. Chai is further appointed as the Chairman of the Board (the “**Chairman**”) and the chairman of each of the executive committee of the Board (the “**Executive Committee**”), the nomination committee of the Board (the “**Nomination Committee**”), the share dealing committee of the Board (the “**Share Dealing Committee**”), and the investment committee of the Board (the “**Investment Committee**”). Mr. Wei has further been appointed as a member of each of the Executive Committee and the Share Dealing Committee. The aforesaid appointments also took effect from 3 September 2020.

Mr. Chai and Mr. Wei have been recommended by Shenzhen Warranty Asset Management Co., Ltd.* (深圳市華融泰資產管理有限公司) (“**Shenzhen Warranty**”) to the Nomination Committee and the Board. Shenzhen Warranty is the controlling shareholder of the Company, which is in turn ultimately controlled by Shanxi State-Owned Capital Operation Co., Ltd.* (山西省國有資本運營有限公司) (formerly known as Shanxi State Capital Investment and Operation Co., Ltd.* (山西省國有資本投資運營有限公司)) (“**State-Owned Capital Operation Co.**”) following the change of controlling shareholder of the Company as announced in the announcement of the Company dated 10 October 2019. The appointments of each of Mr. Chai and Mr. Wei were resolved by the Board on 3 September 2020 based on the endorsement of the Nomination Committee. Pursuant to Article 112 of the articles of association of the Company (the “**Articles of Association**”), any additional Directors appointed by the Board shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at such meeting.

The biographical details of Mr. Chai and Mr. Wei are set out below.

Mr. Chai Hongjie

Mr. Chai, aged 46, has extensive experience in corporate management and strategic planning for business development. He is currently the chairman of the board of directors of Shenzhen Warranty and a director of Shenzhen Huakong Seg Co., Ltd.* (深圳華控賽格股份有限公司) (“**Shenzhen Huakong Seg**”) (stock code: 000068), the issued shares of which are listed on the Shenzhen Stock Exchange. Prior to joining the Group, Mr. Chai held positions as chairman of the board, directors and senior management in various companies and organizations, including Changzhi Division of China Banking Regulatory Commission* (中國銀行業監督管理委員會長治銀監分局), Jinshang Bank Co., Ltd. (stock code: 2558), the H shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), Shanxi Guoxin Investment Group Co., Ltd.* (山西國信投資集團有限公司), Zhonghesheng

Capital Management Co., Ltd.* (中合盛資本管理有限公司), Shanxi Financial Investment Holding Group Co., Ltd.* (山西金融投資控股集團有限公司), State-Owned Capital Operation Co., and Shanxi Guotou Sports Industrial Group Co., Ltd.* (山西國投體育產業集團有限公司). He had also been a director of several listed companies in the last three years, including Shanxi Securities Co., Ltd. (山西證券股份有限公司) (stock code: 002500), the issued shares of which are listed on the Shenzhen Stock Exchange, and Guang Yu Yuan Chinese Herbal Medicine Co., Ltd.* (廣譽遠中藥股份有限公司) (stock code: 600771), the issued shares of which are listed on the Shanghai Stock Exchange. Mr. Chai obtained a bachelor's degree in Economics from Department of Finance, Shanxi Institute of Economics* (山西財經學院) (now known as Shanxi University of Economics* (山西財經大學)) in July 1996. He was qualified as an intermediate accountant* (中級會計師) in May 1997.

Mr. Chai has entered into a service contract with the Company with no fixed term and his appointment under the service contract will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association or any other applicable laws from time to time. Mr. Chai agrees to waive his entitlement to any Director's fee from the Company.

Mr. Wei Bingzhang

Mr. Wei, aged 45, has extensive experience in corporate management. He is currently the chairman of the board of directors of Shanxi Park Construction Development Group Co., Ltd.* (山西園區建設發展集團有限公司) (formerly known as Shanxi Construction Development Co., Ltd.* (山西建設發展有限公司)), the deputy general manager of Shanxi Construction Investment Group Co., Ltd.* (山西建設投資集團有限公司) (formerly known as Shanxi Construction Engineering (Group) Corporation* (山西建築工程(集團)總公司)), which is an immediate shareholder of Shenzhen Warranty, and a director of Shenzhen Huakong Seg. Prior to joining the Group, Mr. Wei had been the chairman of the board of Jinjian International Finance Lease (Tianjin) Co., Ltd.* (晉建國際融資租賃(天津)有限公司). Mr. Wei graduated from China Central Radio and Television University* (中央廣播電視大學) with a major in Accounting in July 2007. He was qualified as a senior accountant* (高級會計師) in May 2010.

Mr. Wei has entered into a service contract with the Company with no fixed term and his appointment under the service contract will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association or any other applicable laws from time to time. Mr. Wei agrees to waive his entitlement to any Director's fee from the Company.

As at the date of this announcement, save as disclosed above, each of Mr. Chai and Mr. Wei (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “SFO”); (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any other Directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not hold any other directorship in any listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters in connection with the appointment of each of Mr. Chai and Mr. Wei that need to be brought to the attention of the shareholders of the Company (the “Shareholders”) or any of the matters that need to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Chai and Mr. Wei upon them joining the Board.

OTHER CHANGES OF COMPOSITION OF THE BOARD COMMITTEES AND SENIOR POSITIONS

The Board wishes to further announce that with effect from 3 September 2020, the composition of the Board committees and senior positions of the Group have been changed as follows:

- Mr. Huang Yu (黃俞先生) (“**Mr. Huang**”), currently an executive Director of the Company, ceases to be the Chairman of the Board and has been appointed as the President (行政總裁) of the Group. He would be mainly responsible for formulating strategic plans to develop the business and providing overall guidance to business blueprint for sustainable growth of the Group. Mr. Huang also ceases to be the chairman of each of the Executive Committee, the Nomination Committee, the Share Dealing Committee, the Investment Committee and a member of the risks management committee of the Board (the “**Risks Management Committee**”), while he continues to serve as a member of each of the Executive Committee and the Share Dealing Committee;
- Mr. Jiang Chaowen, currently an executive Director of the Company and the Chief Executive Officer (首席執行官) of the Group, has been appointed as a member of the Risks Management Committee and the Vice President of the Group in addition to his existing roles. In his role as Chief Executive Officer (首席執行官), Mr. Jiang is mainly responsible for overseeing daily management and business operation of the Group and supervising the implementation of business development plans.
- Mr. Zhang Jie (張杰先生) (“**Mr. Zhang**”) has been appointed as the Vice President of the Group; and
- Ms. Si Tou Man Wai, currently the Chief Financial Officer and Company Secretary of the Company, has been appointed as the Vice President of the Group in addition to her existing roles.

The biographical details of Mr. Huang and Mr. Zhang are set out below.

Mr. Huang Yu

Mr. Huang, aged 51, currently an executive Director of the Company, a member of each of the Executive Committee and the Share Dealing Committee and a director of certain subsidiaries of the Company. He is also currently an executive director and general manager of Shenzhen Aorongxin Investment Development Co., Ltd.* (深圳市奧融信投資發展有限公司) and the chairman of the supervisory committee of Penghua Fund Management Co., Ltd* (鵬華基金管理有限公司). Mr. Huang had also been a director and senior management of several listed companies in the last three years, including the chairman and a non-executive director of Neo-Neon Holdings Limited (stock code: 1868), the issued shares of which are listed on the Main Board of the Stock Exchange, a non-executive director of Technovator International Limited (stock code: 1206), the issued shares of which are listed on the Main Board of the Stock Exchange and the vice chairman and president of Tsinghua Tongfang Co., Ltd.* (同方股份有限公司) (stock code: 600100), the issued shares of which are listed on the Shanghai Stock Exchange. He had also been the chairman of the board of directors of Shenzhen Huakong Seg until July 2020. Mr. Huang obtained a master's degree in Science from the University of Greenwich.

An employment contract which forms the basis of emoluments has been entered into between the Company and Mr. Huang, pursuant to which he is entitled to receive (i) a total remuneration package of HK\$772,655 per annum (including a monthly basic salary together with allowances and a thirteen-month salary payment); and (ii) a discretionary bonus which will be based on the performance of both Mr. Huang and the Group. He is also entitled to a Director's fee of HK\$10,000 per annum which was determined by the Board and shall be subject to the approval by the Shareholders. The remuneration of Mr. Huang was determined with reference to the prevailing market conditions and the terms of the remuneration policy of the Company. He will have no designated length of service with the Company but will be subject to retirement and re-election at the annual general meetings of the Company in accordance with the Articles of Association or any other applicable laws from time to time whereby he shall vacate his office.

As at the date of this announcement, save as disclosed above, Mr. Huang (i) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO; (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any other Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not hold any other directorship in any listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above and as disclosed in the announcement of the Company headlined "Announcement Pursuant to Rules 13.51B(2) and 13.51(2) of the Listing Rules" dated 11 May 2020, there are no other matters that need to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules. Mr. Huang further confirmed that he has no disagreement with the Board and there is no other matter relating to cessation of certain of his positions with the Company as mentioned above that needs to be brought to the attention of the Shareholders.

Mr. Zhang Jie

Mr. Zhang, aged 37, is currently the board secretary of Shenzhen Warranty. Prior to that, he worked as the general manager at management department of Shanxi Guotou Sports Industrial Group Co., Ltd.* (山西國投體育產業集團有限公司), and an officer at Yuncheng Municipal Party Committee of Communist Youth League* (共青團運城市委). Mr. Zhang obtained a postgraduate qualification (研究生學歷) in Economics from the Party School of the Central Committee of the Communist Party of China (中共中央黨校) in July 2013.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhang on his appointment.

By order of the Board of
Tongfang Kontafarma Holdings Limited
Chai Hongjie
Chairman

Hong Kong, 3 September 2020

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Chai Hongjie (Chairman), Mr. Huang Yu (President), Mr. Wei Bingzhang and Mr. Jiang Chaowen (Chief Executive Officer) and three independent non-executive directors, namely Mr. Chan Sze Chung, Mr. Zhang Ruibin and Mr. Zhang Junxi Jack.

* *For identification purposes only*