

[For Immediate Release]

**TECHTRONIC INDUSTRIES GAINS LEADING RECOGNITIONS IN
INSTITUTIONAL INVESTOR'S 2023 ASIA (EX-JAPAN) EXECUTIVE TEAM RANKINGS
LEADING ACHIEVEMENTS IN ALL SEVEN INDUSTRIALS CATEGORIES**

Institutional Investor

2023 ASIA (EX-JAPAN) EXECUTIVE TEAM

MOST HONORED COMPANY

TECHTRONIC INDUSTRIES

BEST CEO, CFO, IRO, INVESTOR RELATIONS, ESG AND BOARD: #1 BUY-SIDE

(Hong Kong, July 7, 2023) - Global leader in cordless Professional Tools, DIY Tools, and Outdoor Power Equipment, Techtronic Industries Co. Ltd. ("TTI" or the "Group") (stock code: 669, OTCQX: TTNDY, TTNDF) is pleased to announce that it has secured the first place vote from the buy-side in six categories in Asia (ex-Japan) for Industrials (including infrastructure) of the 2023 All Asia Executive Team Honored Companies Survey organized by the international financial publication *Institutional Investor*. These include "Best CEO", "Best CFO", "Best IR Professional (IRO)", "Best Investor Relations", first ranked "Company Board of Directors" and first ranked "Overall ESG." Techtronic also ranked second from the buy-side for Best IR Team and second in the Industrials category as a Most Honored Company.

Each year, *Institutional Investor* reviews the management teams of listed companies worldwide and organizes the "2023 All Asia Executive Team Ranking." This ranking aims to recognize companies and business leaders who uphold corporate governance principles, fulfill environmental and social responsibilities, and demonstrate a high level of transparency in investor relations, and it is widely regarded as one of the most authoritative in the capital market.

Company Awards (Industrials)		Ranking
Best Board of Directors		First (Buyside)
Best ESG		First (Buyside)
Best Investor Relations		First (Buyside)
Best IR Team		Second* (Buyside)
Most Honored Company		Second (Overall)
Individual Awards (Industrials)	Name	Ranking
Best CEO	Mr. Joseph Galli	First (Buyside)
Best CFO	Mr. Frank Chan	First (Buyside)
Best IRO	Mr. Ross Gilardi	First* (Buyside)

(*joint position)

TTI is particularly pleased with the top recognition in corporate governance and ESG from the buy-side. Led by Founder and Chairman Horst Pudwill, our recognition in corporate governance is reflective of our unwavering commitment to deliver shareholder value, the consistent stewardship of our longstanding board members, and increasing levels of Board diversity.

Meanwhile, as discussed in our recent ESG report, our number one ESG ranking is also reflective of our undisputed technological leadership in battery cordless power tool technology, which eliminates air pollution, reduces noise, and promotes safety on the work site due to elimination of tripping hazards and electrocution risks. Recently, our customer Home Depot committed that more than 85% of its US and Canada sales in outdoor power equipment, specifically push mowers and handheld outdoor equipment, will run on rechargeable battery technology instead of gas by the end of its fiscal 2028. This transition will reduce over 2,000,000 metric tons of greenhouse gases annually from exhaust pipes of residential lawn equipment, while positioning TTI for further significant market share gains for years to come.

Mr. Joseph Galli, CEO, said, “We are honored to receive these prestigious awards from *Institutional Investor*. This recognition reaffirms TTI’s steadfast commitment to maintaining the highest standards of corporate governance, ESG and investor relations. Moving forward, we will continue to prioritize these key strengths as we strive to deliver long-term value to our stakeholders.”

Mr. Ross Gilardi, SVP Finance & Investor Relations of TTI, commented, “We would like to express our sincere gratitude to our esteemed investors, both domestically and internationally, for their unwavering trust. We are delighted to receive such strong recognition for our stewardship and technology leadership in cordless, as well as the outstanding work done by our ESG team. These accolades underscore our commitment to corporate governance, sustainability, and innovation, and we are proud to be leading the way in these areas.”

In 2023, 1,608 listed companies in Asia were evaluated in the *Institutional Investor All Asia Executive Poll*, with 5,660 buy-side fund managers and researchers and 814 sell-side analysts from around the world participating in the overall poll. For Asia (ex-Japan) Industrials, there were 700 voters from the buy-side and 67 voters from the sell-side. The poll was conducted in Jan-Feb 2023.

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About TTI

TTI is a world leader in cordless technology spanning Power Tools, Outdoor Power Equipment, Floorcare and Cleaning Products for the DIY, consumer, professional, and industrial users in the home, construction, maintenance, industrial and infrastructure industries. The Company has a foundation built on four strategic drivers – Powerful Brands, Innovative Products, Exceptional People and Operational Excellence - reflecting an expansive long-term vision to advance cordless technology. The global growth strategy of the relentless pursuit of product innovation has brought TTI to the forefront of its industries while maintaining high environmental, social and corporate governance standards. TTI's powerful brand portfolio includes MILWAUKEE, RYOBI and AEG power tools, accessories and hand tools, RYOBI and HOMELITE outdoor products, EMPIRE layout and measuring products, and HOOVER, VAX, DIRT DEVIL and ORECK floorcare cleaning products and solutions.

Founded in 1985 and listed on The Stock Exchange of Hong Kong Limited in 1990, TTI is one of the constituent stocks of the Hang Seng Index, Hang Seng Corporate Sustainability Benchmark Index, FTSE RAFITM All-World 3000 Index, FTSE4Good Developed Index, and MSCI ACWI Index. The Company also trades on the OTCQX Best Market under the symbols “TTNDY” and “TTNDF”. For more information, please visit www.ttigroup.com.

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