



[For Immediate Release]

TTI SUBSIDIARY ACQUIRES US MANUFACTURER, IMPERIAL BLADES

(Hong Kong, 3 October 2018) - Today, **Milwaukee Electric Tool Corporation (“Milwaukee Tool”)**, Wisconsin-based subsidiary of **Techtronic Industries Co. Ltd.** (“TTI”/ “TTI Group”) (stock code: 669, ADR symbol: TTNDY), announced the acquisition of the Imperial Blades business based in Sun Prairie, Wisconsin.

The original inventor of the universal shank for use on oscillating multi-tools, Imperial Blades is known for high quality products and a broad range of accessory solutions. Founded in 2008, the company has grown at an impressive rate with new product technology such as Storm Titanium coating and the Carbide Extreme Blade.

“Imperial Blades is a strong brand focused on expanding and delivering a broad range of high quality solutions to the oscillating tool category,” says **Mr. Joseph Galli, CEO of TTI.** “Milwaukee Tool remains relentlessly focused on delivering innovative solutions, and we are proud to expand our US Manufacturing footprint and portfolio of professional brands with Imperial Blades.”

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About TTI

Founded in 1985 and listed on the Stock Exchange of Hong Kong Limited in 1990, TTI is a world leader in cordless technology spanning Power Tools, Outdoor Power Equipment, Floor Care Appliances and Accessories for the consumer, professional, and industrial users in the home, construction, maintenance, industrial and infrastructure industries. The Company has a foundation built on four strategic drivers - Powerful Brands, Innovative Products, Operational Excellence and Exceptional People - reflecting a long-term expansive vision to advance cordless technology. The global growth strategy of the relentless pursuit of product innovation has brought TTI to the forefront of its industries. TTI's powerful brand portfolio includes MILWAUKEE, AEG and RYOBI power tools, accessories and hand tools, RYOBI and HOMELITE outdoor products, EMPIRE layout and measuring products, and HOOVER, ORECK, VAX and DIRT DEVIL Floor Care and Appliances.

TTI is one of the constituent stocks of the MSCI All Country World Index (ACWI), FTSE Developed Index and Hang Seng Composite LargeCap Index under the Hang Seng Composite Size Index. For more information, please visit www.ttigroup.com.

About Milwaukee Tool

Milwaukee Tool, founded in 1924, is a global leader in delivering innovative solutions to the professional construction trades that offer increased productivity and unmatched durability. Whether it is through their world-leading M12 and M18 cordless systems, the ground-breaking performance of their M12 and M18 FUEL products, time-saving accessories, or innovative hand tool and storage products, Milwaukee Tool is dedicated to delivering a steady stream of advanced, trade-specific solutions. Milwaukee Tool is a Brookfield, Wisconsin-based subsidiary of Techtronic Industries Co. Ltd. (HKEx stock code: 669, ADR symbol: TTNDY). For more information on the full line of MILWAUKEE products, please call 1-800-SAWDUST or visit www.milwaukeetool.com.

About Imperial Blades

Imperial Blades is an American manufacturer who provides high quality, innovative products and seeks to serve customers with industry-leading service and a passion to meet their needs. We aspire to accomplish this by fostering a “people first” culture, dedicated to high values and integrity. www.imperialblades.com

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