



[For Immediate Release]

(Hong Kong, April 24, 2018) – Techtronic Industries Co. Ltd. (“TTI” or the “Group”) (stock code: 669, ADR symbol: TTNDY) is pleased to reaffirm that we are well on track with our performance for the first half 2018.

Given the recent focus on commodity inflation, we are delighted to report that our productivity initiatives and high gross margin new product rollouts are proceeding on target, offsetting commodity inflation.

Additionally, we are excited with our outstanding momentum in our high potential cordless outdoor business.

-End-

About TTI

Founded in 1985 and listed on the Stock Exchange of Hong Kong Limited in 1990, TTI is a world leader in cordless technology spanning Power Tools, Outdoor Power Equipment, Floor Care Appliances and Accessories for the consumer, professional, and industrial users in the home, construction, maintenance, industrial and infrastructure industries. The Company has a foundation built on four strategic drivers - Brands, Innovation, Operations, and People - reflecting a long-term expansive vision to advance cordless technology. The global growth strategy of the relentless pursuit of product innovation has brought TTI to the forefront of its industries. TTI's powerful brand portfolio includes MILWAUKEE, AEG and RYOBI power tools, accessories and hand tools, RYOBI and HOMELITE outdoor products, EMPIRE layout and measuring products, and HOOVER, ORECK, VAX and DIRT DEVIL Floor Care and Appliances.

TTI is one of the constituent stocks of the MSCI All Country World Index (ACWI), FTSE Developed Index and Hang Seng Composite LargeCap Index under the Hang Seng Composite Size Index. For more information, please visit www.ttigroup.com.

All trademarks listed other than AEG and RYOBI are owned by the Group. AEG is a registered trademark of AB Electrolux (publ.), and is used under license. RYOBI is a registered trademark of Ryobi Limited, and is used under license.

For enquiries:

Techtronic Industries Co. Ltd.

Isabella Chan
Tel: +(852) 2402 6495
Email: isabella.chan@tti.com.hk
Website: www.ttigroup.com

Strategic Financial Relations Limited

Veron Ng +(852) 2864 4831 veron.ng@sprg.com.hk
Isabel Kwok +(852) 2864 4824 isabel.kwok@sprg.com.hk
Davis Li +(852) 2864 4892 davis.li@sprg.com.hk
Website: www.sprg.com.hk