



[For immediate release]

TTI CHAIRMAN, MR. HORST PUDWILL NAMED “DHL/ SCMP HONG KONG BUSINESS AWARDS 2016 – BUSINESS PERSON OF THE YEAR”

(Hong Kong, December 2, 2016) - Hong Kong-based global power equipment and floor care company **Techtronic Industries Co. Ltd.** (“TTI”/ “The Group”) (stock code: 669, ADR symbol: TTNDY), announced that its Chairman, **Mr. Horst Pudwill** has been named “**Business Person of the Year**” at “**DHL/ SCMP Hong Kong Business Awards 2016**” (the “Awards”), one of the highest distinctions for business success in Hong Kong, acknowledging the positive contribution to the further development of Hong Kong’s business community.

Under Mr. Pudwill’s leadership, TTI embraces innovation in all its products and operations, consistently delivering outstanding financial performance. Since its founding in 1985, TTI has become a global industry leader with a powerful brand portfolio driven by a continuous flow of break-through new products and disruptive technologies. The Company is transforming industries through the application of lithium cordless technology, bringing higher performance and more productivity to end-users. With innovation at the heart of TTI’s success, the Company has an extensive network of world-class research and development (R&D) centers located in China, North America and Europe.

Mr. Horst Pudwill, Chairman of TTI, said “It is a great honor for me to receive the DHL/SCMP Hong Kong Business Awards. This prestigious award is an encouragement not only for me, but also the TTI team, to keep up our effort of ensuring TTI continues to deliver industry leading innovation and operational excellence. Looking ahead, we will keep striving to put our breakthrough products in the hands of users and creating value in everything we do which in turn will drive robust growth in our business.”

TTI received the “**International Award**” at the Hong Kong Business Awards back in 2001. Established in 1990 by DHL and the South China Morning Post, the Hong Kong Business Awards aims to encourage and sustain the region’s entrepreneurial spirit and recognise excellent standards of corporate management and governance. Today, the Awards is the ultimate distinction for business success in Hong Kong, acknowledging Hong Kong’s best companies and individuals for their contribution to maintaining and fostering the economic viability and international stature of Hong Kong and the Pearl River Delta.

– End –

About TTI

Founded in 1985 and listed on the Stock Exchange of Hong Kong Limited in 1990, TTI is a world-class leader in quality consumer, professional and industrial products marketed to the home improvement, hardware, and construction industries. An unrelenting strategic focus on Powerful Brands, Innovative Products, Exceptional People and Operational Excellence drives our success. TTI's powerful brand portfolio includes MILWAUKEE, AEG and RYOBI power tools, accessories and hand tools, RYOBI and HOMELITE outdoor products, EMPIRE layout and measuring products, and HOOVER, ORECK, VAX and DIRT DEVIL Floor Care and Appliances.

TTI is one of the constituent stocks of the MSCI All Country World Index, FTSE Developed Index and Hang Seng Composite LargeCap Index under the Hang Seng Composite Size Index. For more information, please visit www.ttigroup.com.

All trademarks listed other than AEG and RYOBI are owned by The Group. AEG is a registered trademark of AB Electrolux (publ.) and is used under license. RYOBI is a registered trademark of Ryobi Limited, and is used under license.

For enquiries:

Techtronic Industries Co. Ltd.

Isabella Chan

Tel: +(852) 2402 6495

Email: isabella.chan@tti.com.hk

Website: www.ttigroup.com

Strategic Financial Relations Limited

Veron Ng +(852) 2864 4831 veron.ng@sprg.com.hk

Denise Siu +(852) 2114 4913 denise.siu@sprg.com.hk

Isabel Kwok +(852) 2864 4824 isabel.kwok@sprg.com.hk