



Techtronic Industries

[Press release]

TTI'S SALES GROWTH CONTINUES IN THIRD QUARTER 2008

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Aggressive Restructuring Program Aligns Company for Growth

(Hong Kong, 13 November, 2008) – **Techtronic Industries Co. Ltd.** (“TTI” or the “Group”) (HKEx stock code: 669, ADR symbol: TTNDY) today announced an update on its trading performance.

In the third quarter of 2008, sales were stronger than the corresponding period in 2007 and on target to meet the Group’s forecasts. This was lead by the successful entrance into the US gas generators market and buoyant demand for recently launched new products which includes the new introduction of lithium ion cordless tools.

This growth is a reflection of the Group’s ability to win market share from its competitors with new products in a challenging business environment. Outdoor Products continue to deliver impressive growth momentum fuelled by the new gas pressure washers and Homelite electric portable tools. Industrial Power Tools & Accessories delivered solid sales growth in the North American market for the quarter, coupled with strong growth globally. Consumer Power Tools & Accessories and Floor Care both grew in the quarter compared with Q3 in the previous year.

“We are delivering a strong performance in a difficult economic environment as Group sales continue to expand, underpinned by our core strengths of product innovation, powerful brands, exceptional people and operational excellence.” said **Mr. Joseph Galli Jr., CEO of TTI.**

TTI remains committed to its Strategic Repositioning Plan which is restructuring and enhancing efficiency across the Group and generating savings ahead of plan. The consolidation of group activities in the new Manufacturing and Innovation Campus in China is providing a more cost efficient structure. The actions we have taken to consolidate our manufacturing operations and leverage buying efficiencies into our global supply chain have helped reduce our costs in the quarter. While we recognize that we are in a difficult economic environment, we believe TTI is positioned to outperform the market in the fourth quarter and beyond.

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About TTI

Founded in 1985 and listed on the Stock Exchange of Hong Kong Limited in 1990, TTI is a world-class leader in quality consumer and professional products marketed to the home improvement and construction industries. An unrelenting strategic focus on powerful brands, innovative products and exceptional people drives our success.

TTI's powerful brand portfolio includes Milwaukee®, AEG® and Ryobi® power tools and accessories, Stiletto® hand tools, Ryobi® and Homelite® outdoor products, and Hoover®, Dirt Devil® and Vax® floor care products.

TTI is one of the constituent stocks on the Hang Seng HK SmallCap Index under the Hang Seng Composite Index and the FTSE All-World Hong Kong Index. For more information, please visit www.ttigroup.com.

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