



[For Immediate Release]

**TTI Appoints Joseph Galli Jr. as New Chief Executive Officer and
Peter Sullivan as an Independent Non-executive Director**

* * *

Horst Pudwill Remains as Chairman

(Hong Kong, 28th January, 2008) – **Techtronic Industries Co. Ltd.** (“TTI” or the “Group”) (HKEx stock code: 669, ADR symbol: TTNDY) on January 25, 2008 announced the appointment of **Mr. Joseph Galli Jr.** as Chief Executive Officer and an Executive Director, and the appointment of **Mr. Peter David Sullivan** as an Independent Non-executive Director, both appointments effective 1st February, 2008. The Group’s co-founder **Mr. Horst Julius Pudwill** will remain as Chairman and Executive Director of the Company, whilst Mr. Galli will assume the responsibilities of CEO.

Mr. Galli, aged 49, has been with TTI since 1st November, 2006, when he was appointed CEO of the Group’s Floor Care Appliances Division namely, Techtronic Appliances Holdings Company Limited. During his tenure in this position, Mr. Galli oversaw the successful acquisition and integration of the Hoover® floor care business within the Group’s existing Dirt Devil® and Vax® businesses, making the Group one of the leaders in the global floor care product market.

Prior to joining TTI, Mr. Galli spent over 19 years between 1980 and 1999 at Black & Decker rising to the position of worldwide president of its power tools and accessories division. During his tenure at Black & Decker, Mr. Galli was responsible for the highly successful launch of Black & Decker’s “DeWalt®” Brand heavy duty power tools in 1992. Mr. Galli then joined Amazon.com and was its COO between 1999 and 2000. Upon leaving Amazon.com, he was appointed as CEO and a director of Newell Rubbermaid Inc. where he held that position between 2001 and 2005 before joining TTI.

Mr. Horst Pudwill, Chairman of TTI said, “I look forward to working closely with Joe as he takes on this broader leadership responsibility within the Group. We have made major effort during the past few years to strengthen our strong portfolio of brands with global recognition, and to further develop our reputation for innovation, quality product and cost competitiveness. Joe brings to the role of CEO a wide breadth of experience in both the power equipment and floor care businesses, and a reputation

1/2

as a skilled marketer and team builder. Joe will assist the Group in integrating our recent acquisitions in North America and Europe, and enhance the global sales potential of our strong brand portfolio. We see opportunities both in our traditional markets in North America, Western Europe and Australasia, and in new markets in Eastern Europe (including Russia), Latin America, the Middle East and Asia, with their strong emerging economies driving new demand for our products.”

The Board of TTI made the decision to separate the roles of the Chairman and CEO in response to the ongoing expansion and development of the Group, and to further align the corporate governance practices of the Group with those recommended in the Code on Corporate Governance Practices of the Hong Kong Stock Exchange.

In his new capacity, Mr. Galli will be responsible for leading the management team in the Group's daily operation. Mr. Pudwill, in his continued role as Chairman, will focus on the strategic planning and development of the Group, particularly in China, one of the world's fastest growing and most dynamic economies. The Group sees tremendous potential in the China market for its world-renowned products.

The Group also announced the appointment of Mr. Peter David Sullivan, aged 59, as an Independent non-executive Director. Mr. Sullivan joined Standard Chartered Bank (Hong Kong) Limited from September 2004 to December 2007. Prior to his retirement, he served as its Executive Director and Chief Executive Officer. He was also the Chairman of the Hong Kong Association of Banks and The British Chamber of Commerce.

- End -

About TTI

Founded in 1985 and listed on the Stock Exchange of Hong Kong Limited in 1990, TTI is a world-class supplier of superior home improvement and construction tools with a powerful portfolio of trusted brands and a strong commitment to innovation and quality. The portfolio that TTI offers includes a full line of power equipment products, floorcare, laser and electronic products, employing approximately 23,000 people worldwide. TTI's portfolio of global brands includes, among others, Milwaukee®, AEG®, Ryobi®, Stiletto®, Homelite®, Royal®, Dirt Devil®, Regina®, Vax® and Hoover®.

TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index and the FTSE All-World Hong Kong Index. For more information, please visit www.ttigroup.com.

Trademarks

All trademarks used are intellectual property of their respective owners and are protected under trademark law.

The use of the trademark Ryobi® is pursuant to a license granted by Ryobi Limited.

For enquiries:

Techtronic Industries Co. Ltd.

Erik Floyd
Tel: +(852) 2402 6653
Email: erik.floyd@tti.com.hk

Strategic Financial Relations Limited

Veron Ng +(852) 2864 4831 veron.ng@sprg.com.hk
Angela Kung +(852) 2864 4859 angela.kung@sprg.com.hk
Ming Chan +(852) 2864 4892 ming.chan@sprg.com.hk
Fax: +(852) 2804 2789 / 2527 1196