



Techtronic Industries

[For Immediate Release]

Horst J. Pudwill Wins Top Honour in Industry & Commerce Category of Ernst & Young Entrepreneur Of The Year Awards China 2006

(Hong Kong, 4th February, 2007) – **Techtronic Industries Co. Ltd.** (“TTI” or “the Group”) (stock code: 669, ADR symbol: TTNDY) is pleased to announce that **Mr. Horst J. Pudwill, Chairman and CEO of TTI**, has been awarded the ***Industry & Commerce Category Winner of Ernst & Young Entrepreneur Of The Year (EOY) Awards China 2006***. He also received top honour of ***Country Winner: HK-Macau Regions***. Ernst & Young held the prestigious EOY Awards program, deemed as the “Oscars” for the global business community, in China. It is the first time Ernst & Young extended the prestigious awards program to China.

A co-founder of TTI, **Mr. Pudwill** has been the Group’s Chairman and CEO since its inception in 1985. He is responsible for formulating the Group’s strategic vision and has been the force behind the Group’s development over the years. His dedication in aligning the Group’s business activities with customers’ needs in multiple global markets has transformed the Group from an OEM/ODM manufacturer into a world-class supplier of superior home improvement and construction tools with a powerful portfolio of trusted brands. Under his leadership, the Group has acquired and grown such successful brands as Milwaukee®, AEG®, Ryobi®, Homelite®, Royal®, Dirt Devil®, Regina®, Vax® and Hoover®.

Commenting on the announcement, **Mr. Pudwill** said: “I would like to take this opportunity to express my gratitude to Ernst & Young for recognizing our effort in combining breakthrough innovation with world class execution producing a highly efficient and effective business. I share this top honour with all TTI employees who have shown the highest dedication to improving all aspects of our operations over the years. While thrilled to see our years of efforts being recognized, we are also very encouraged from the award to continue to give our best in serving customers in China and around the world.”

Established in 1986 in the United States, the EOY Awards honors outstanding entrepreneurial leaders and visionaries who create and build leading businesses, contribute to the strength of their communities and the economy, and help raise the bar of business excellence. So far, it has accredited more than 900 most successful and innovative entrepreneurs in the world. Awardees are selected by an independent judging panel comprising famed members of the business and academic communities, based on criteria including entrepreneurial spirit, personal integrity and influence, strategic vision, the company's global impact, innovation, corporate governance and financial performance. This year the awards programme attracted nominations of 10,000 entrepreneurs from more than 115 cities in over 35 countries.

About TTI

Founded in 1985 and listed on the Stock Exchange of Hong Kong Limited in 1990, TTI is a world-class supplier of superior home improvement and construction tools with a powerful portfolio of trusted brands and a strong commitment to innovation and quality. The portfolio that TTI offers includes a full line of power equipment products, floor care appliances, laser and electronic products employing approximately 23,000 people worldwide. TTI's portfolio of global brands, among others, Milwaukee®, AEG®, Ryobi®, Homelite®, Royal®, Dirt Devil®, Regina®, Vax® and Hoover®.

TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index, the FTSE/Hang Seng Asian Cyclical Index and the Dow Jones Hong Kong Titans 30. For more information, please visit www.ttigroup.com.

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