



[Update]

**TTI Chairman named  
“Hong Kong's Top Executive” by Asiamoney**

(Hong Kong – 12<sup>th</sup> January, 2006) –**Techtronic Industries Co. Ltd.** (“TTI” or the “Group”) (HKEx stock code: 669, ADR symbol: TTNDY) was pleased to announce that **Mr. Horst Pudwill, Chairman and CEO** of the Group was named “Hong Kong's Top Executive of 2005” by Asiamoney in the “2005 Asia's Top Executives of 2005 Awards”.

Asiamoney interviewed regional analysts and investors to decide who were the best executives over the past year. Analysts and investors agree that Mr. Pudwill’s acquisition strategy to help TTI expand its brand portfolio in various segments and geographies has been prudent and well-managed. According to a fund manager interviewed by Asiamoney, “Horst has demonstrated a clear ability to see where the opportunities are in his business and to take appropriate action to exploit them.” TTI has delivered consistently high growth while Mr. Pudwill plays a pivotal role in formulating the Group’s strategic vision.

- end -

**About TTI**

Founded in 1985, TTI is a world-class supplier of superior home improvement and construction tools with a powerful portfolio of trusted brands and a strong commitment to innovation and quality. The portfolio that TTI offers includes a full line of power equipment products, floor care appliances, laser and electronic products. Our brands include Milwaukee®, AEG® and Ryobi® power tools and accessories, Ryobi® and Homelite® outdoor power equipment and Royal®, Dirt Devil®, Regina® and Vax® floor care appliances.

TTI is a constituent stock of the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index, the FTSE/Hang Seng Asian Cyclical Index and the Dow Jones Hong Kong Titans 30. For more information, please visit [www.ttigroup.com](http://www.ttigroup.com).

**For enquiries:**

**Techtronic Industries Co. Ltd.**

Yammie Tang  
Tel: +(852) 2402 6653  
Fax: +(852) 2212 3109  
Email: [yammietang@tti.com.hk](mailto:yammietang@tti.com.hk)

**Strategic Financial Relations Limited**

Veron Ng +(852) 2864 4831 [veron@strategic.com.hk](mailto:veron@strategic.com.hk)  
Joanne Lam +(852) 2864 4816 [joanne@strategic.com.hk](mailto:joanne@strategic.com.hk)  
Kay So +(852) 2864 4870 [kay.so@strategic.com.hk](mailto:kay.so@strategic.com.hk)  
Fax: +(853) 2111 9030 / 2804 2789